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The Paramount Journal

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Attendance Record Shattered At ANA Convention

ANA President Virgil Hancock (left), Director of the Mint Mary Brooks and Gary Gordon of the A-Mark Coin Company examine the world's first million dollar coin. Please turn to page 7 for more ANA convention photos.

August 24. A day for collectors to remember. Hundreds cheered as Martin F. Kortjohn, past president of the American Numismatic Association, cut the ribbon to mark the opening of that organization's 85th anniversary convention in New York City's Americana Hotel. Before the convention was finished all attendance records were shattered.

Attracted by the nation's largest dealers, hundreds of educational exhibits, including three from the Bureau of Engraving and Printing, the Bureau of the Mint and the United States Postal Service, the many meetings of clubs and associations and the lure of old valuable money of all types – more than 21,000 visitors registered at the late August gathering, a new record. The previous attendance record was 14,000.

The convention was hectic from Tuesday the 24th to the late afternoon on the following Sunday. Meetings, exhibits, gatherings, executive conferences and all types of buyer-seller agreements were to be found throughout the Americana Hotel. Among the many numismatic organizations to hold meetings were the Professional Numismatists Guild, Latin American Notaphilic Society, the Great Eastern Numismatic Association, the Society of Ration Token Collectors, the Liberty Seated Collectors Club, the Love Token Society – all gathering before the close of business on Wednesday! Among the alphabet groups holding meetings were the SPMC (the Society of Paper Money Collectors), the IBNS (International Bank Note Society), NENA (the New England Numismatic Association), and AINA, (the American Israel Numismatic Association). The paper money groups were highly visible and the collecting of U.S. and world paper money is growing rapidly.

General chairman of this convention – the largest of the year by tradition and actual count

(Continued on Page 4)

IN THIS ISSUE

The ANA Convention, Chief Engraver George Morgan, special collector bank notes, the 1921 Alabama commemorative half dollar, a 1922 article on the rarity of silver dollars and the latest news and views in the wonderful world of collecting.

a message from the President

Max J. Humbert

This is the ANA special *Paramount Journal.* However, I am writing this message before the convention commences and, therefore, I cannot relate to you any of the events of the 1976 Bicentennial ANA Convention scheduled in New York City. I wish I could share some of the news with you, however, I am confident our editors will do an outstanding job in bringing to you the highlights of the convention elsewhere in this *Journal.* I had the privilege to attend the 1976 Olympic Games in Montreal and could not help but regret that these Olympic Games did not take place in Colorado as originally planned. How more fitting it could have been for our Bicentennial to have had the 1976 Olympic Games in July in Colorado. It would truly have been a Bicentennial event for the United States and an opportunity for the entire world to participate in the Bicentennial.

Incidentally, the Canadian Olympic coins were very much in demand during the events. Both the proof and uncirculated gold coins have been sold out and were commanding premiums at most locations. As a matter of fact, Mr. Austin Page, Managing Director of the Canadian Olympic Program, advised me that the entire issue was substantially oversold within 45 days from its initial offering. Paramount's allocation of proof gold coins was quite small, so if you are one of the lucky ones that obtained an Olympic gold coin, it appears as though the investment potential is quite bright. We should salute Canada for hosting the Games and at the same time for presenting the largest numismatic program in history. As a matter of fact, the proportions of their coin program are staggering when compared to anything previously. Now our eyes are on Moscow for 1980.

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SPECIAL VALUES ON PACKAGES OF REDFIELD DOLLARS

A few months ago, the Redfield Collection made national headlines when a California firm paid a record $7.3 million for his 407,000 silver dollars. Paramount has acquired a substantial portion of the Mint State 65 specimens from the historic collection and is pleased to make them available to YOU both individually and in money-saving packages. And every Redfield silver dollar is sold with a full SIX-MONTH-RETURN PRIVILEGE. And your BankAmericard or Master Charge makes buying on a budget a breeze! Mail your order today.

1902-S Price History
1956: $ 5.00
1966: $ 47.50
1976: $345.00

Package I (All MS-65)

1890-S	(42.50)
1891-S	(49.00)
1889-S	(99.00)

Total Price if Bought Separately $190.50
PACKAGE RATE $185.00

Package II (All MS-65)

1889-S	(99.00)
1891-CC	(85.00)
1892-CC	(295.00)
1902-S	(345.00)

Total Price if Bought Separately $824.00
PACKAGE RATE $750.00

Package III (All MS-65)

1883-S	(395.00)
1893-CC	(975.00)
1896-S	(655.00)
1899-S	(255.00)

Total Price if Bought Separately $2280.00
PACKAGE RATE $2100.00

Package IV (The "Finest Quality Only" Portfolio)
(All MS-65 with at least 3 dates Proof-like)

1888-S	(165.00)
1890-S	(42.50)
1891-S	(49.00)
1895-S	(2250.00)
1897-S	(62.50)
1898-S	(169.00)
1900-S	(169.00)

Total Price if Bought Separately $2907.00
(excluding premium price for proof-likes)
SPECIAL PACKAGE RATE $2675.00

1899-S Price History
1956: $ 4.50
1966: $ 50.00
1976: $255.00

These Single Dates Are Immediately Available in MS-65

	One Piece (MS-65)	Five Pieces (MS-65)		One Piece (MS-65)	Five Pieces (MS-65)
1883-S	$395.00	$1900.00	1893-CC	$ 975.00	$4600.00
1887-S	65.00	310.00	1895-S	2250.00	–
1888-S	165.00	800.00	1896-S	655.00	3200.00
1889-S	99.00	480.00	1897-S	62.50	300.00
1890-S	42.50	205.00	1898-S	169.00	820.00
1891-CC	85.00	395.00	1899-S	255.00	1250.00
1891-S	49.00	237.00	1900-S	169.00	820.00
1892-CC	295.00	1395.00	1902-S	345.00	1650.00

Note: In the event that your selections are sold out, the balance of your order plus an appropriate refund will be sent. If a particular date in a package is sold out, the balance of the package will be sent with appropriate refund.

ANA Convention

(Continued from Page 1)

– was Jackson C. Storm. Storm is ANA Life Member 1043 and a collector of Large cents, medieval coins and paper money. He was recently elected to the board of governors of the prestigious Organization of International Numismatists. Locally, Storm is secretary of the Long Island Coin Club, an active member of GENA, a member of the medieval committee of the American Numismatic Society and is active in the organization and production of the Grand Central, Greater New York and similar nationally-known conventions for collectors of coins, paper money and tokens. Congratulations on a job well done!

John J. Pittman, past President of the ANA and currently an ANA Governor, answers a question at the "Old Town Meeting". Also shown are (l-r) Grover Criswell, Virgil Hancock, Richard Dusterberg, Ken Hallenbeck and Eldridge Jones.

ANA presidents are usually the focal point for several exciting announcements – this year's president filled those shoes perfectly! A major highlight of the New York convention was President Virgil Hancock's "Old Town Meeting", in which the ANA board of governors and officers met the general membership. Packing the Royal-A Ballroom, the members indicated general and specific directions they felt the ANA should observe.

Hancock ran for the presidency of the Association pledging open ANA board meetings and getting the officers and board members together with the general members. In the Royal-A Ballroom, Hancock indicated his pleasure with the results of the gathering.

In the August 1975 ANA convention, Hancock announced, "A camel is a horse put together by a committee." He went further to explain his dislike for committees was the basis for the abolition of all standing ANA committees. Hancock replaced the committees with carefully chosen individuals he believed could be relied upon to get the necessary jobs done with speed and dedication. One side benefit of his policy was the disappearance of tedious committee reports, often a tiring segment of ANA gatherings. Hats off to all of the President's appointees for such a marvelous convention!

The San Francisco Assay Office is not open to the public for security reasons. But collectors at the Americana jammed the Mint's color slide program on that Westernmost minting facility. Fascinating commentary from the Mint's employees kept all visitors to this program attentive. The program explained in great detail the story of a Proof coin produced in San Francisco.

The bourse area was packed with dealers large and small, and collectors from all over the globe. The Imperial Ballroom was almost frantic as buyers and sellers drove hard bargains. The two-story ballroom was a sight to behold. Each dealer displayed his finest and tried to locate willing buyers. Collectors spent freely and brought home many fine specimens of key date gold, silver and copper coins. The emphasis was focused on Choice and Gem coins. Silver dollars, commemoratives and paper money were among the most asked-for collectibles.

The Americana Hotel was the center of numismatists' activities during the August 24 to August 29 ANA convention, but it was not the scene of ALL events. Convention-goers had the chance to view the American Numismatic Society's headquarters, the Stock Exchange and Federal Hall. A cruise, a UN tour and general sight-seeing were favorites of the assembled collectors.

A visit to the Federal Reserve Bank of New York proved among the most popular attractions. The building houses the largest collection of gold bars in the world! Their collective worth is totaled to $17 billion!

The huge piggy bank holds gold belonging to 70 nations – only a small amount of the gold belongs to the U.S. The largest portion is owned by the Soviet Union. Each nation's gold is segregated into one of 122 separate cages.

A guide tells you that the compartment labeled 86 has been prepared for display. As we approached the small area, we were told the compartment contained 5,160 bars, each weighing 400 ounces. The quick-fingered calculator user will find each bar to be valued at $46,000 at recent market value of $115 per ounce. Or by official prices of $42.22, each bar is worth $16,888.

As we entered, we noticed the lack of a typical vault door – no 9-inch thick steel, no time locks and not even a door!

Our guide pointed to the doorway and explained that it was a rotating steel cylinder weighing 90 tons. To lock the passageway, the cylinder is turned half way and lowered three-eighths of an inch – making the area airtight and watertight. And besides, the gold being protected weighs nearly 14,000 tons!

Almost as exciting as the gold was the opening comment by our guide, "No pictures and NO SAMPLES."

(Additional ANA convention stories and photos on pages 6-9.)

CHOOSE YOUR OWN MORGAN STARTER SET

Collectors are forming complete sets of Morgan Dollars in greater numbers than ever before. Many appreciate the length of the series and the many so-called "common dates" available. We often recommend the Morgan Dollar series to collectors who are looking for a new area to collect. Why? Because we believe these beautiful large silver coins offer a challenge and tremendous possibilities for price appreciation.

This month we make this special offer: Select $100 worth of Morgan Dollars, at least four (4) different dates and mintmarks and WE WILL SEND YOU THE ALBUM AT NO EXTRA CHARGE! Paramount, the Total Value dealer lets YOU design your own Morgan Dollar starter set and gives you a deluxe album at no extra cost.

To be eligible for this offer, order four or more coins totaling $100 or more. We will carefully mount each coin in your new album and ship it to you via insured mail. There is absolutely no charge for the album.

	Mint State 60	Mint State 65		Mint State 60	Mint State 65
1878-7F	$ 19.00	$ 22.00	1882-CC	$ 30.00	$ 36.00
1878-8F	32.00	38.00	1882-O	9.00	12.00
1878-7/8F	52.00	62.00	1882-S	10.00	12.00
1878-CC	34.00	42.00	1883	11.00	13.00
1878-S	14.00	18.00	1883-CC	30.00	36.00
1879	16.00	19.00	1883-O	9.00	11.00
1879-CC	725.00	1075.00	1883-S	295.00	395.00
1879-O	26.00	33.00	1884	12.00	14.00
1879-S	10.00	12.00	1884-CC	30.00	36.00
1880	15.00	18.00	1884-O	9.00	11.00
1880-CC	84.00	98.00	1884-S	950.00	1400.00
1880-O	32.00	38.00	1885	9.00	11.00
1880-S	10.00	12.00	1885-CC	84.00	98.00
1881	15.00	19.00	1885-O	9.00	11.00
1881-CC	84.00	98.00	1885-S	58.00	75.00
1881-O	11.00	14.00	1886	9.00	11.00
1881-S	10.00	12.00	1886-O	175.00	250.00
1882	15.00	17.00	1886-S	130.00	175.00

THE HIGHLIGHT OF THE CONVENTION!

by Raymond Merena, N.L.G.

Friday, August 27 was a very special day at the American Numismatic Association Convention. Paramount International and A-Mark Coin Company jointly held a reception to present the world's first million dollar coin, the Wilkison 1907 Pattern Double Eagle. The guest list read like the "Who's Who of Numismatics". Present were such dignitaries as the ANA Board of Governors, the ANA 85th Anniversary Convention Committee, numismatic press, Mary Brooks, Director of the U.S. Mint and leading dealers and collectors from across the globe.

Edward Rochette, Executive Vice-President of the ANA, was the Master of Ceremonies and introduced Dr. Wilkison who owned the collection until its sale to Paramount in September of 1973. Dr. Wilkison captivated the guests with his anecdotes concerning how he acquired the coins in the collection. He concluded his remarks by saying that while the prices he paid for the coins years ago may seem low by today's standards, the coins actually cost him twice as much. Each time he bought a new coin his wife would remind him of this fact and go out and spend the identical amount of money herself.

Steve Markoff, Chairman of A-Mark and Max Humbert, President and Chairman of the Board of Paramount, followed Dr. Wilkison to the podium and each expressed the thrill of being associated with this marvelous coin.

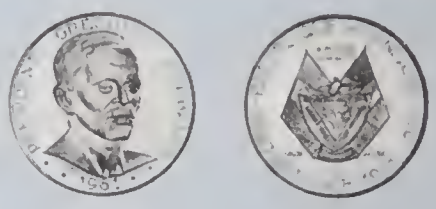
The million dollar coin was then unveiled by Mint Director Mary Brooks and ANA President Virgil Hancock. The photographers snapped a multitude of pictures while the guests moved to see this spectacular coin.

A splendid table of hors d'oeuvres was served which the guests found delightful. Strolling musicians added a final touch to this festive occasion. Many of the guests commented that this was one of the finest functions numismatics has ever seen.

Each woman guest received a single rose while the men received a handsome color lithograph of the 1907 Wilkison Double Eagle hand signed and numbered by Dr. Wilkison, limited to 250 copies.

For pictures of the reception, please see pages 8 and 9.

TEN GOLD FRANCS



We recently purchased a small quantity of 1965 Rwanda Ten Franc Gold Coins featuring the bust of President Gregory Kayibanda on the obverse and the country's coat of arms on the reverse. This coin is erroneously listed as being issued in 1961 in the Friedberg Catalogue (FR. 4, page 445). It was struck, however, in 1965 on the 4th Anniversary of Rwanda's Independence.

The Republic of Rwanda is located in Central Africa between Tanzania and the Republic of the Congo. Nearly 4 million people live within the country where coffee and tin are the chief exports.

The coin is 19 millimeters in diameter, .900 fine and although listed in some references as a *Proof only* issue, we feel the description of Choice Brilliant Uncirculated, Proof-like is more appropriate. These are nice coins with a reported mintage of only 10,000!

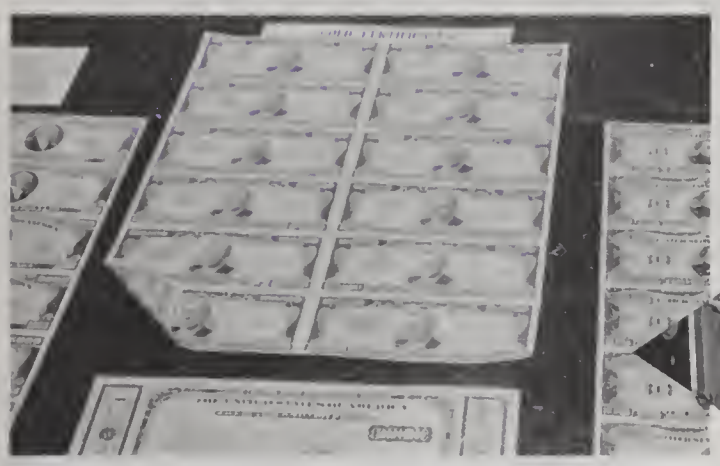
With only a limited number to sell, we suggest you order promptly to avoid receiving a "sold out" notice.

1965 Rwanda Ten Franc Gold Coin, Choice Brilliant Uncirculated, Proof-like $49.50

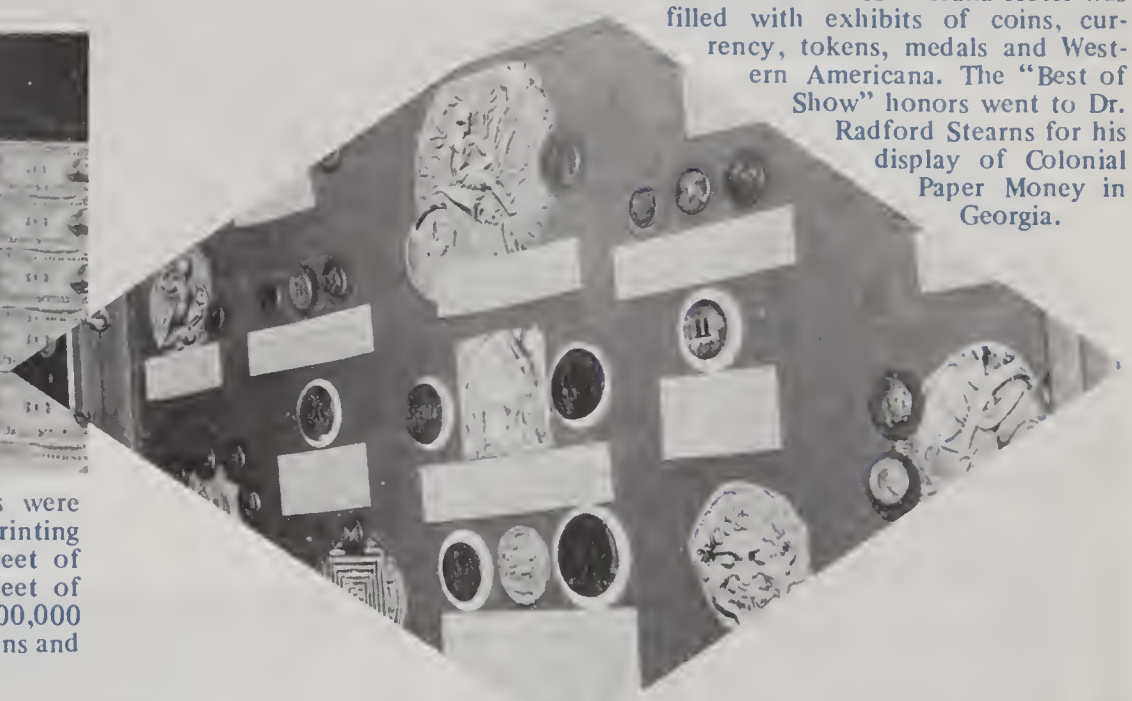
1976 ANA PHOTOS

President of the American Numismatic Association, Virgil Hancock, opened the "Old Town Meeting" with a few surprises. At the head table were (l to r) Harold D. Allen (standing), Grover Criswell (ANA Vice-President), Mr. Hancock, Richard B. Dusterberg (ANA General Counsel), and John J. Pittman (an ANA Governor). Not shown are Ken Hallenbeck, Eldridge Jones and Byron Johnson – all ANA Governors.

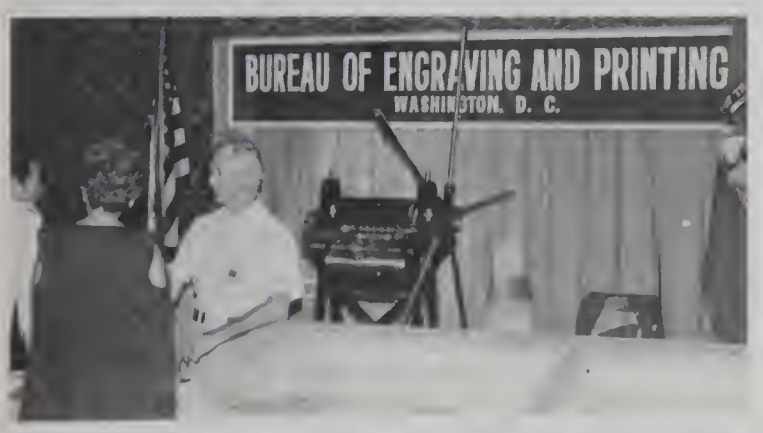
Paramount's Vice-President Ray Merena shows a nice coin to a customer in New York. How nice was the coin? Look at the smile on the customer's face. Also seated behind Paramount's bourse table is Chief Numismatic Buyer, Ron Howard.



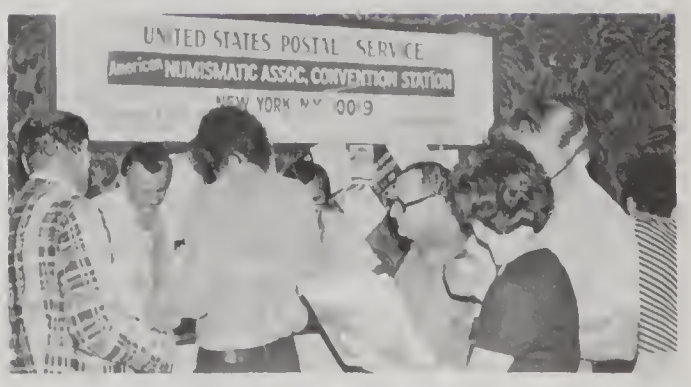
Millions of dollars in currency and securities were exhibited in the Bureau of Engraving and Printing display. Shown in this photo are an uncut sheet of twelve $100,000 gold certificates, an uncut sheet of twelve $10,000 Federal Reserve Notes, a $500,000,000 bearer bond with two $13,125,000 interest coupons and an uncut sheet of $5000 notes.



Albert Hall in the Americana Hotel was filled with exhibits of coins, currency, tokens, medals and Western Americana. The "Best of Show" honors went to Dr. Radford Stearns for his display of Colonial Paper Money in Georgia.



The Bureau of Engraving and Printing, that division of the Treasury Department which prints all high security issues (such as stamps, paper money, bonds, etc), brought a few samples and a working display to the convention.



One of the most popular exhibits at the 1976 ANA convention was the special postal station. For the price of a stamp, they would cancel any item with the special postmark. (See page 19 for cancellation.) Special covers, souvenirs and programs were among the most cancelled items.

Virginia Culver (l) and John J. Pittman (e), both past ANA Presidents, chat with Eva Adams, past Director of the Mint in front of the Mint's exhibit – an audio-visual slide program on the San Francisco Assay Office's Proof coin operations. Immediately behind Mr. Pittman is a display on the Bicentennial coinage.

Larry Jackson of Atlanta, Georgia was named the Outstanding Young Numismatist of 1976. Mr. Jackson was accompanied to the ANA convention by his mother (shown at left).

An amazing 21,991 registered visitors attended the 85th Annual ANA convention. The bourse floor was packed with buyers, sellers and lookers for the entire convention. The previous attendance record was 14,000.

Paramount and A-Mark Coin Companies invited 200 guests to the 1976 unveiling of the world's most valuable coin – the 1907 Indian Head Double Eagle. Among the guests were such numismatic notables as Dick Yeoman, Morris Bram, and Jack Pinyan.

Virgil Hancock and Mary Brooks unveil the world's most valuable coin at the reception. A-Mark Coin Company values this pattern coin at $1 million.

Dr. John E. Wilkison gave a light talk to the 200 guests. One of his short asides recounted the opportunity he had to purchase all five 1913 Liberty nickels at $500 per coin. He offered $300 each, which was refused, and missed the chance of a lifetime.

Mary Brooks, Director of the Mint, and Max J. Humbert enjoy a moment at the reception. The Indian Head Double Eagle was acquired by the A-Mark Coin Company from Paramount as part of the Paramount-Wilkison collection of gold pattern coinage.

Ed Rochette, Executive Vice-President of the ANA was the Master of Ceremonies for the two-hour reception.

Steve Markoff (l) of the A-Mark Coin Company and Max Humbert, Paramount's President and Chairman of the Board watch the guests admire the Indian Head Double Eagle. An elaborate buffet and a strolling ensemble were featured at the gala affair.

Steve Markoff (l), Mary Brooks and Max Humbert admire the display containing the 1907 Indian Head Double Eagle, a unique gold pattern coin valued at $1 million.

Renowned Numismatist Joins Paramount Staff

Carl Carlson, renowned numismatic researcher, author and former Curator of Numismatics at Johns Hopkins University has joined the distinguished staff of rare coin experts at Paramount.

Carlson's academic background includes an undergraduate degree from Middlebury College (cum laude), a Masters degree from the University of Illinois (1965) and he is currently completing a Ph.D. from the University of North Carolina. In addition to his studies, Carlson has taught at George Washington University and the University of North Carolina.

Carlson tells how he became interested in coins: "At age 21, an uncle of mine returned from sabbatical in the Holy Land with a pair of coins he had purchased from an Arab street vendor. My uncle asked me to research the coins. Once I found out that they were genuine ancients (but not what my uncle had bought them as) I was hooked. My long-time studies of the ancient past and my interest in ancient coins became intertwined."

Dozens of articles have been published bearing Carl Carlson's name. Readers of *COINage, The Numismatist, SAN* (the Journal of the Society for Ancient Numismatics), *Coins Magazine* and the *Journal of Numismatic Fine Arts* are all familiar with his articles on such diverse topics as Commemorative Issues of the Roman Legions, a Missing Athenian Dekadrachm and Breaking Dealers' Cost Codes.

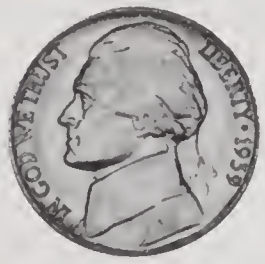
Not only an avid writer, Carlson collects such varied items as Notgeld (German and Austrian emergency paper money of the 1914-1924 era), Broken U.S. Bank Notes, Ancients (especially 3rd Century Roman) and 2nd Century Egyptian coins issued under the Roman rule, featuring mythological and zodiac devices.

Johns Hopkins University hired Carlson as their Curator of Numismatics in 1972. Charged with overseeing the cataloguing and photography of the world-famous collection, Carlson was also responsible for designing, organizing and producing displays for academic and public viewing. As Curator, he organized and produced a numismatic educational program and published several articles on segments of the University's collection.

And what a collection Carlson was responsible for! Included among the thousands of items is the world's finest collection of U.S. Colonials, U.S. Private and Territorial gold and an extensive collection of United States pattern coinage. Among the "superstar" individual coins in the Johns Hopkins Collection are an 1877 Half Union ($50 gold pattern), 3 Brasher Doubloons, an 1804 Silver Dollar, an 1827 Original quarter in Proof, the finest known 1815 Half Eagle, an 1879 Quintuple Stella in gold ($20 gold pattern) and a Proof 1795 Silver Dollar.

Carlson is currently engaged in Paramount's Auction Department and in writing articles for upcoming publications. Articles already completed and currently being prepared for publication include "Copper Emergency Money of Sweden 1715-1719" and "Belgian Architectural Medals of J. Wiener 1850-1865".

Paramount's newest rare coin staff member lives in Beavercreek, Ohio, a suburb of Dayton, with his wife and three children. He may be contacted by writing: Carl Carlson, 1 Paramount Plaza, Englewood, Ohio 45322.



1939-D Nickels
1974: $32.50
1976: $45

1939. All of Europe was debating the possibility of war. Germany conquered Poland and the debate turned into action. Meanwhile, in the United States, the Denver Mint produced only 3.5 million nickels. But few people noticed. The war was far more important.

Today, the 1939-D nickel is the "KEY" coin in the Jefferson series. In Mint State 65, it is the rarest coin of the series — BAR NONE! Even circulated 1939-D nickels are scarce. But in Mint State 65, the 1939-D is a favorite with collectors — people who recognize real value.

In 1974, the 1939-D catalogued for $32.50. The 1976 catalogue is $50 — a 55% move in just two years! But now you can own a Mint State 65 1939-D for TEN PERCENT LESS THAN CATALOGUE!! That's right! for just $45 an MS-65 1939-D can be yours. And you save even more by ordering five!! Add a piece of history to your collection today.

1939-D Jefferson Nickel, Mint State 65 (Choice Brilliant Uncirculated) ..... $ 45.00

Five MS-65 1939-D Nickels $215.00

Our chief numismatic buyer just returned from another successful buying trip to the East Coast which included the purchase of several dozen rolls of original BU 1945-P Mercury dimes! These fully lustrous coins are very rarely offered by the roll as most accumulations were broken up and scattered years ago! In fact, this is the first time we at Paramount have been able to offer BU rolls of Mercury dimes for many years! Order your roll today while you have this rare opportunity!

1945-P Mercury Dimes, Roll of 50
Brilliant Uncirculated, Fully Lustrous,
Average Strike or Better **$149.00**

The Classic Five

Would you believe it is possible to buy a Classic Head Half Eagle (1834-1838) in VF-30 or better for only twice as much as the common Liberty Head Half Eagle in a similar condition!

We bought an oldtimer's "hoard" of several dozen Classic Heads and are able to offer them below the 1977 Red Book price of $200. But hurry, these won't last long!

Classic Head Half Eagle, Date of
Our Choice (1834-1838), Very
Fine 30 or Better **$195.00**

The Elizabeth Gold Sovereign

The Sovereign has long been one of the world's most popular gold exchange coins. This coin was first struck in 1817 during the reign of King George III and has continued to be issued right up to the present.

Every time we offer British Gold Sovereigns, we are flooded with orders and sell out in a very short time. We have again acquired a group of these popular gold coins for our customers.

We offer the Elizabeth Gold Sovereign (1957-1964), dates of our choice at $65 per coin, AU to Unc.

British Gold Sovereign, Date of Our
Choice (1957-1964), About Uncirculated
to Uncirculated ..... **$ 65.00**

Investor's Lot — Ten of Above **$595.00**

MS-65 ROLLS

We just returned from a short buying trip to the Cleveland area where we acquired several dozen rolls of 1881-S Morgan Dollars — all grading MS-65! The person from whom we purchased this group collected only quality coins and the 1881-S is well known for being one of the best struck dates in the entire Morgan Dollar series.

Each coin in each of these rolls is not only well struck, but also has only a minimum number of light bagmarks.

We suggest you order your quality MS-65 roll now while our supply lasts!

1881-S Morgan Dollars, Roll of 20
(less than $10 per coin), Mint State 65 ..... **$195.00**

figure 1

figure 2

figure 3

Jamaica To Issue LIMITED EDITION BANK NOTES

by Nicholas Bruyere

An event of great importance to collectors will take place as the Bank of Jamaica announces a special Limited Edition set of Jamaican paper money.

The set of $1.00, $2.00, $5.00 and $10.00 notes will have full legal tender status in Jamaica. The designs will be identical to the regular circulating notes except that the serial numbers will be *red* instead of black and feature a *star* prefix. Each note will also bear the new date "Series 1976".

Only 5,000 sets will be printed by Thomas De La Rue and Company of England. All four notes in each set will bear matching serial numbers from 1 to 5,000 and will be housed in an attractive display case.

Paramount has been named exclusive worldwide distributor of this most important "first ever" issue. I strongly recommend collectors write to me personally to assure that you receive a brochure with full details.

Jamaican bank notes have historically become "as good as gold" among collectors because of their scarcity and beauty. Since 1655 Jamaica has been traditionally the silver and gold bullion center of the New World.

The earliest known paper money of Jamaica are the "Island Certificates", interest-bearing notes issued in 1779. Several private banks also circulated notes through their offices in Jamaica, including the Bank of Nova Scotia (figure 2), the Canadian Bank of Commerce and the Royal Bank of Canada. All these notes are very scarce and valuable, bringing many hundreds of dollars at auction.

The first Jamaican Government notes were issued in 1920 (figure 3). Later notes featured King George VI until Queen Elizabeth II replaced his portrait in 1960. In 1969 Jamaica adopted the decimal system to her currency and another series was designed.

Early Government notes are also much in demand because of their rarity. Collectors seek the later issues for their colorful designs and rich engraving.

The new Limited Edition Jamaican bank note promises to be the start of a whole new exciting field – don't be left out!

IN THE NEWS U.S. $2.00 bills continue to make headlines as their popularity spreads across the country. Available supplies of the earlier "Red Seal" twos have drastically shrunk to the point that it is nearly impossible to locáte any quantity. In fact, the whole field of Syngraphics (paper money collecting) is healthy and strong. Barbara Mueller of the Society of Paper Money Collectors recently commented "Syngraphics is a field that is growing so rapidly, it's exploding."

One of the key notes in the $2.00 series is the *first* regular Red Seal $2.00 issued in 1928. This very scarce note lists for $60.00 Uncirculated in *last year's* Friedberg paper money catalogue, but this value certainly seems unrealistic in light of the tremendous interest sparked by the Bicentennial $2.00 note just issued.

TO BE CONTINUED.

SPECIALLY PRICED REDFIELD DOLLARS!

Yes! You can buy some Redfield Dollars at truly special prices! These are Mint State 60 coins which are of the quality that many dealers call "Choice Brilliant Uncirculated".

Each of these coins will be sealed in a blue, sonically sealed holder and carries our unprecedented six-month return privilege. If you buy all three, you really save!

	MS-60 Regular Price	MS-60 Special
1878-S	$15.00	$14.00
1890-S	33.00	30.00
1891-S	36.00	33.00
Total	**$84.00**	$77.00

Save another $8. Buy all three of the above in Mint State 60 for just **$69.00**

THE ORIGINAL BUFFALO NICKEL

Almost everyone has seen a Buffalo nickel. . .that majestic bison and the noble Indian — the coin many collectors feel is the most American of all our coinage. But did you know that the original Buffalo nickel design was altered in the first year of issue?

The reverse design of the Buffalo nickel was altered even before the first year of striking was complete. Thus, Buffalo nickels are collected by type: Type I, the original design, and Type II, the redesigned reverse. Type I coins were struck for a few months during 1913. The second variety, Type II, was struck from 1913 through 1938.

As you can see, Type I Buffalo coins are FAR scarcer than the Type II Nickels — yet the Type I coins sell for only about four times the price of the Type II. And looking at the 1966 Guide Book, we notice the least expensive Type I Buffalo nickel listed for $9 in Uncirculated condition. Glance at today's price to find out about demand for these scarce coins — this type coin has more than quadrupled in just 10 years!

Paramount's Rare Coin experts have hand-selected 25 Mint State 1913 Type I Buffalo nickels and have priced them to sell quickly at $39 each. For your collection or portfolio, 1913 Type I Buffalo nickels are a real value. Order yours today.

1913 Type I Buffalo Nickel, Mint State 60 (or better) **$39.00**

ANA JOURNAL SPECIAL!! Order a Type I and a Type II Buffalo Nickel in Mint State 60 (or better), a $49 value for only **$47.00**

TOTAL VALUE DEFINED

"Paramount delivers Total Value – not just low prices." You may have read this sentence in one of our advertisements and wondered just what "Total Value" really means.

"Total Value" means getting everything you expect for your hard-earned dollars, and more:

- *Professional knowledge* from Professional Numismatists. We *must* stay on top of the market – and our buying power gives you some of the finest values in rare coins and currency you will find *anywhere.*
- *Integrity* – members of the Professional Numismatists Guild (PNG).
- *Here Today – Here Tomorrow.* If you have watched the coin market for any length of time, you have seen dealers appear from nowhere, promote heavily, make every promise under the sun, then vanish into the woodwork. With a staff of nearly 200 (the largest in the business) and years of experience, we will be here when you need us.
- *One of the largest* rare coin inventories in the world for you to choose from, 5 million dollars strong.
- *A Guarantee for all seasons.* Every rare coin that leaves our vault carries with it something very special: a Forever Guarantee. That means:

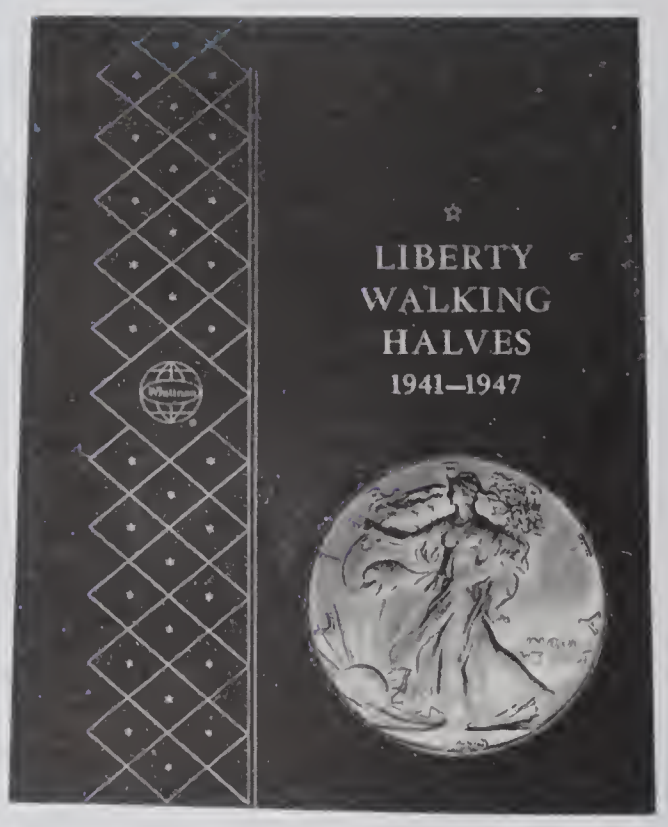
A. For any reasons (or for no reason at all!) at any time during the first week that you own a Paramount coin, you can return it for a Full Refund. Compare the coin for value; compare it for quality. It's your coin – why shouldn't you be the final judge?

B. A Paramount coin is *unconditionally guaranteed authentic for as long as you own it.* It will be able to meet any test, including the American Numismatic Association Certification Service (ANACS).

C. A Paramount coin is *unconditionally guaranteed to be correctly graded for as long as you own it.* And we will match our conservative grading standards against *anybody's.* Buy with confidence from PARAMOUNT.

REMEMBER: Compare our prices – but first compare *quality.* Because when the time comes that *you* want to sell, *quality* is all the buyer will be interested in. At Paramount, Quality comes first. No ifs, ands or buts.

THE "SHORT" SET



One of our most beautiful coins is A.A. Weinman's Walking Liberty Half Dollar. Struck between 1916-1947, this series contains several of the rarest 20th Century U.S. coins, especially in Uncirculated condition (Mint State).

Unfortunately, due to the extreme rarity and expense of many of the earlier dates in the series, many collectors were "shut out" from having a complete set. Then, in the early 1960's when the new Whitman bookshelf albums were introduced, the Walking Liberty Half Dollar series was split into two albums, the second album containing coins dated 1941-1947, 20 pieces in all. Quickly, collectors acquired the more common dates (1941-1947) and thereby created what is now widely known as the "short" set.

Although short, some of the 20 coins in the set are far from common. Nearly all the dates sell for $20 or more in Uncirculated, with the 1941-S and 1942-S selling for *much more than $20.*

All coins will grade Uncirculated with some Choice Uncirculated pieces included. The last time we offered these, we were immediately sold out, so don't wait until next week. It may be too late to get one of these popular sets. Of course, all 20 coins will be mounted in a deluxe bookshelf album. Buy on a budget with your BankAmericard or Master Charge.

1941-1947 PDS, Short Set of Walking Liberty Half Dollars, Uncirculated to Choice Uncirculated, 20 Coins in Bookshelf Album $535.00

Originally selected for the never issued $50 silver certificate, Edwin H. Blashfield's allegorical "Science Presenting Steam and Electricity to Commerce and Manufacture" was adopted for the 1896 $2 bill. The Bureau of Engraving and Printing's 1972 ANA souvenir card featured this design.

The reverse of the 1896 $2 silver certificate is featured on this year's ANA souvenir card. Thomas F. Morris designed the ornately engraved note. The featured busts are of Robert Fulton (left) and Samuel F.B. Morse.

A special souvenir card, featuring the reverse design of the 1896 $2 Silver Certificate was issued by the Bureau of Engraving and Printing for the American Numismatic Association's convention.

This year's souvenir card features inventors Robert Fulton and Samuel Morse, men who were chosen "to reflect their contributions to science in the fields of steam and electric power" according to the card.

The face of the 1896 $2 note was issued as a BEP souvenir card for the 1972 ANA convention in New Orleans, Louisiana. The face is an allegory of "Science Presenting Steam and Electricity to Commerce and Manufacture."

Why were only 24 dimes struck in the San Francisco Mint in 1894?

The 1894-S dime has long been an enigma for numismatists. The recent trade of one specimen brings these questions to the surface again: Why were only 24 specimens struck? Are all known specimens Proofs?

The 1894-S dime is one of America's great rarities. The *Guide Book of United States Coins* by R.S. Yeoman quotes a mintage figure of 24 and indicates a specimen traded hands for $97,000 in a 1974 private sale.

The question of why just 24 specimens has been asked many times. Some authorities suggest that the Mint needed $2.40 to balance its books at the end of a fiscal year. Others contend that Superintendent of the Mint Daggett had the coins struck as special gifts for his friends.

Also unanswered is the question of the original condition of the coins: Were they Proofs or first strikes from a new die? *Scott's Encyclopedia,* authored by Don Taxay, lists the 1894-S as a Branch Mint Proof. Other authorities say the Barber designed rarities are only first strike Proof-like coins.

Today only ten 1894-S dimes are accounted for, two are heavily circulated and eight are Mint condition.

On July 4, as the national birthday was celebrated throughout the 50 United States, nearly 150 dedicated numismatists gathered in Colorado Springs, Colorado for the opening of the American Numismatic Association's 8th Annual Summer Seminar. Douglas Robins, a rare coin dealer from Oregon, chose this occasion to present to the ANA museum an extremely rare 1792 No Silver Center cent.

In presenting the rarity to ANA Executive Vice-President Edward C. Rochette, Acting Museum Curator Arthur M. Fitts, III and ANA Governor Adna G. Wilde, Jr., Robins made the following remarks: "Due to the rarity and great historical significance of this example of early Americana, I feel that it should find a home where collectors from all over the world can come and enjoy it. The ANA provides just such a home here in Colorado Springs, with excellent facilities such as its famous numismatic museum. Since 1891, the ANA has provided many beneficial services to its members that have benefited the entire numismatic fraternity as well. Due to these many contributions to our great hobby, I can think of no organization which better deserves this piece."

Receiving the donation on behalf of the Association, Curator Fitts responded: "On behalf of the Board of Governors and the entire membership of the American Numismatic Association, I thank you for the recognition you have given the ANA for its efforts to assemble, and make available to the public, a truly significant numismatic museum. Thanks in large part to former ANA President Herbert Bergen, who generously made available the bulk of material now on display, our gallery of Colonial and Revolutionary Period

(Continued on Next Page)

Chas Chats

(Continued from Page 15)

coins, tokens and currency has received enthusiastic acclaim. Your generous donation of this highly important 1792 cent will significantly enhance the stature and prestige of your ANA museum."

The coin, one of five known is from the famous Century Sale. The act establishing the United States Mint in 1792 required that all coins be of full weight and value. To produce a coin of practical size, early specimens of the 1792 copper cent were struck with a silver plug in the center of the coin to bring them up to full intrinsic value. Later, a few specimens (perhaps experimental) were struck of a "fusible alloy", or mixture of copper and silver together, without the center plug. The new ANA accession will soon join those at the Smithsonian, Johns Hopkins University and Massachusetts Historical Society in which institutions these very rare and important pieces are permanently impounded in public collections.

Throughout Seminar week the 1792 cent and 1776 Continental dollar were the center of attention from the attendees and visitors to the museum.

First circulated in New York during November of 1785, the design of the Bar Cent was supposedly copied from an old Continental button.

The American Numismatic Society has opened an exceptional exhibit of "Money in Early America" for the Bicentennial year. Visitors to the American Numismatic Association convention in New York City were treated to special tours of the exhibit.

The display of coins, currency and various media of exchange in use in the United States from the early 1600's to the late 1700's was prepared by ANS Assistant Curator of Modern Coins, Richard Doty. The Eric P. Newman Numismatic Educational Society assisted the ANS in the project.

Coinage of every variety from the Colonial era is well represented in the exhibition. Colonial currency, Continental notes, warehouse receipts and additional rare items were loaned to the ANS by the Eric P. Newman Numismatic Educational Society.

Two of the four known 1739 Higley threepence coins are among the attractions of the display. The ANS specimen and the Newman specimen allow collectors to view the obverse and reverse of these great rarities simultaneously.

The exhibition is open to the general public during the Society's regular hours, 10 am to 4:30 pm, Tuesday through Saturday. Sunday hours are from 1 pm to 4 pm. The American Numismatic Society is located on Broadway between 155th and 156th Streets in New York City.

Silver dollars are probably the most collected series in numismatics today. And, as with any other popular field, information is the key to successful buying decisions. Jim Osbon's new *Silver Dollar Encyclopedia* fills many information gaps and is a "must" for even the veteran silver dollar collector or investor.

Originally, Osbon's research was intended to guide his personal investment decisions. Having liquidated all his stocks and bonds with the intention of investing in high-potential silver dollars, he found a distinct lack of information. What he needed was specific information on specific issues. Are 1881-S silver dollars usually found with bold strikes? Is this date often heavily bagmarked? How has it performed relative to the rest of the silver dollar series?

Every silver dollar collector has needed this information to guide his purchases. Osbon's book provides hard facts on grading, strike characteristics, the estimated number of uncirculated coins in existence, investment potential and pricing. No other reference source is as complete.

Osbon ranks the 1884-S Morgan dollar as the second best investment performer in the series – rising an astounding 34.5% per year since 1961.

Let's look at the information Osbon provides for the 1884-S Morgan dollar. A chart clearly indicates the superior appreciation of the 1884-S in contrast with the remainder of the series. Osbon's research indicates a miniscule one-half percent of the 3.2 million 1884-S coins remain in uncirculated condition. The strike characteristics and number of bagmarks are both average. Ninety percent of the uncirculated coins are MS-60 and only ten percent are MS-65. Proof-like coins are rare and command a 50% premium over MS-65 prices.

Osbon ranks the 1884-S as the second best investment in the series.

In his comments portion, Osbon discusses many aspects of this coin's performance. "There is no doubt," he begins, "that the 1884-S dollar had some degree of melting and a very wide circulation. In fact, it is quite common in the circulated grades. However, in Mint State, it is probably the fifth rarest Morgan dollar. Certainly no more than one-half percent of the examples seen today are in mint condition. This means that the coin is a *condition rarity* only. MS-65 pieces are probably five to six times scarcer than 1893-CC dollars of the same grade. Collectors should beware that AU-55 *sliders* are frequently offered as MS-60. The value between the two grades is tremendous.

"On many occasions, counterfeit pieces are found on the market. The method normally used is to add a mintmark to the common 1884 Philadelphia coin.

"Mint State pieces bearing this date have performed extremely well since 1961, appreciating an almost unbelievable 6,150%, equivalent to a 34.5% annual growth rate. This was good enough to rank third in long-term growth, behind the 1892-S and 1893-S coins. The issue has grown steadily, and the forecasting program expects another 67% in the next three years, which is the third highest forecast for a Morgan dollar. This date is an excellent investment, but extra precautions should be taken to insure that the investor is getting an authentic Mint State coin."

The forecasting program mentioned is a special computer program developed by Osbon and associates to predict future price movements based on past appreciation.

This fine reference book covers not only Morgan dollars but Trade, Peace, Liberty Seated and the 1794 to 1803 as well. The 270 pages are filled with facts and projections every silver dollar collector will want to have handy.

Paramount's Rare Coin division is currently offering Osbon's *Silver*

Dollar Encyclopedia at $15 per copy.

Take a good look at the next Eisenhower dollar and Kennedy half dollar you receive. It may be the last you get in change.

The word from Washington D.C. is that the Eisenhower dollar is doomed. Legislation authorizing the Mint to produce a "new" dollar has been authored and is currently awaiting approval from Secretary of the Treasury, William E. Simon. If legislation is not submitted to Congress until next year, however, the Mint will produce 1977 Eisenhower dollars with the "old" Apollo reverse design.

The Kennedy half dollar: Doomed?

The obverse and reverse of the dollar coin will be changed to a more classic Liberty with cap and eagle design as interpreted by Frank Gasparro, the Mint's Chief Engraver. The new dollar will definitely be smaller in diameter than the standard 38.1 millimeter size in use since 1840.

When questioned about the possibility of having silver included in the new dollar's alloy, Frank H. MacDonald, Deputy Director of the Mint said "Absolutely not." He cited the problems faced by the Mint in the past, the shortage of the metal and the fluctuating price for reasons.

Frank Gasparro, the Mint's Chief Engraver, has been designing a new obverse and reverse. Will they appear on a reduced Eisenhower dollar?

"The Director of the Mint, Mary Brooks, wouldn't be the least bit interested in facing that problem again, and silver is certainly no more abundant now than it was five or six years ago," MacDonald said.

Experienced Mint-watchers have concluded that the half dollar coin will no longer be produced once the smaller "new" dollar is approved.

On June 22, Mint Director Mary Brooks activated the presses at the San Francisco Assay Office to strike the last of the 45 million 40% silver Bicentennial coins ordered by Congress to celebrate the 200th Anniversary of American Independence. To date, 21.7 million pieces have been purchased by the public both here and abroad.

Treasury Secretary William E. Simon (l) and Jack J. Pinyan, head of the Olympic Coin Program in the United States, hold a $131,000 check payable to the U.S. Olympic Committee. The check was given to Jesse Owens, famed Olympian gold medal winner and now a director of the U.S. Olympic Committee. Paramount is the exclusive distributor for the Proof Olympic coins in the United States.

THE EXTINCT BUFFALO

Great herds of Bison (Buffalo) once roamed the plains states and great numbers of Buffalo nickels once filled pockets and piggy banks. But no more. The great herds have been reduced to just a few thousand and the large number of Buffalo nickels minted between 1913 and 1938 have been worn down by circulation. A live Buffalo is scarce today — almost as scarce as a Mint State Buffalo nickel — a fact many collectors are quickly learning.

Our Chief Numismatic Buyer recently located and purchased a large collection of Mint condition Buffalo nickels. He was pleasantly surprised to find the owner had duplicates of many of the key and semi-key dates and you'll be pleasantly surprised with the very nice quality of these dates. Order your Buffalo nickels today by phone or by mail. And remember: We are not satisfied until *you* are!

1913-S	Type I	MS-60	$ 49.00
1913-D	Type I	MS-60	45.00
		MS-65	52.00
1913-D	Type II	VG-10	24.00
1914-D		MS-65	179.00
1915-D		MS-65	129.00
1915-S		MS-60	175.00
1916-D		MS-60	99.00
1917		MS-60	32.00
1917-D		MS-60	130.00
1919		MS-60	34.00
1921		MS-65	99.00
1923		MS-60	32.00
1923-S		MS-60	225.00
1925-S		MS-60	250.00
1926		MS-60	29.00
		MS-65	32.00
1927		MS-60	24.00
		MS-65	32.50
1928-D		MS-60	25.00
1929-D		MS-60	29.00
1930		MS-65	22.00
1931-S		MS-60	59.00
		MS-65	69.00
1934-D		MS-60	35.00
		MS-65	42.00
1935-D		MS-60	24.00
1935-S		MS-60	14.00
1936-S		MS-60	12.00
1937		MS-60	10.00
1938-D		MS-65	12.00

by Thomas V. Haney, N.L.C.

The ANA can now rewrite its convention record book as everything – and we mean everything – was bigger and better than ever before. As predicted here, the attendance would go over 20,000 and the official figures showed 21,991 registered visitors, shattering the previous standard of some 14,000.

Even the weatherman smiled on the Big Apple for the show. With the exception of rain very late Thursday night it "spritzed" a bit early Friday but cleared as crowds gathered for the many planned tours or their own trips to shop or see the sights of the city.

Trying to pick features of the convention would be difficult, just as trying to attend all the interesting meetings proved impossible. The nicest thing about being a part of the ANA's family is renewing old friendships with members from Coast to Coast and foreign countries and making new friends with those who accompanied them.

Past ANA presidents reminisced and all took part in forums, meetings or pitched in for any duties asked of them. There was Oscar Dodson, Herbert Bergen, Arthur Sipe, Martin Kortjohn, John J. Pittman and Virginia Culver. Many friends of the New York area get together often in "The Coin Capital of the World" while numerous others renew acquaintances at these annual get-togethers.

The tours, organized by Roger Storm, proved most popular. We found time for only one, to the American Numismatic Society uptown in the historic Washington Heights section. All who made this trip were pleased with the warm reception by Director Leslie A. Elam and his aides. The society's museum is unique, being the world's only one devoted entirely to numismatics.

However, we received only good reports from returnees from all the tours, the Ladies Luncheon, the boat rides around Manhattan, those to the United Nations, etc. Everyone seemed pleased with their side excursions, their only regrets being that they couldn't take in everything.

The Educational Forum, organized by Harold Don Allen of Truro, Nova Scotia, was attended by more than 400 persons (city fire laws wouldn't allow more). The sessions got off late due to another prior event and many dashed away early to attend other meetings.

Ed Janis was the moderator and helped organize a team to discuss the monetary problems of Colonial America and Canada, certainly a big assignment. All the talks were slide illustrated.

The speakers were Raphael E. Solomon, New York; Eric P. Newman, St. Louis; Sheldon S. Carroll, founding president of the Canadian Numismatic Association, and Henry G. (Hank) Spangenberger, of Englewood, Ohio, the ANA's historian. Spangenberger limited his speech to only a few minutes due to the lateness of the meeting.

The exhibit section in Albert Hall of record size was usually jammed from opening to closing time. There were numerous noncompetitive displays, among the popular ones being the exhibit brought over by Paul Vincze, London sculptor. Paul was kept busy autographing programs as were Frank Gasparro, Engraver of the Mint; Mary Brooks, Director of the Mint; Jim Conlon of the Bureau of Engraving and Printing; Mort Reed, author-illustrator, and Dick Yeoman, Mr. Red Book. I think the number of persons seeking autographs also was a record.

All exhibitors received medals. The judges team, the largest in history, admitted that picking the winners was the most difficult task they had ever faced and they have been judging for many years.

The Group A winners and categories follow:

- Class 1 (U.S. Coins) Valma Tilton; Class 2 (U.S. Paper Money) Glen E. Jackson; Class 3 (Medals) Morty Zerder; Class 4 (Tokens) R.B. White; Class 5 (Badges, Orders, Decorations and Military Medals) Jack D. Huggins, Sr.; Class 6 (Obsolete Paper Money Issued in the U.S.) Dr. Radford Stearns.
- Class 7 (Coins Prior to Approximately 1500 A.D.) Joseph Sternberg; Class 8 (Foreign Coins After 1500 A.D.) F.N. Rose; Class 9 (Foreign Paper Money) Yasha Beresiner; Class 10 (All Gold Coins) Leland G. Rogers; Class 11 (Latin America) Howard A. Minners.
- Class 12 (Canadian Coins and Currency) Paul Johnson; Class 13 (General or Specialized) Peter W. Broeker; Class 14 (Private Mint Issues Since 1960) Jack D. Huggins, Sr.; Class 15 (Western Americana) John J. Tilton; Class 16 (Bicentennial Exhibits) T.J. Fitzgerald.
- Best In Show – Dr. Radford Stearns for his display titled "Colonial Georgia Paper Money".

Group C (Competitive Junior Exhibits) Evan Bloom.

The ANA banquet Saturday evening just about capped the convention when hundreds of awards were presented. Dr. Stearns received the Howland Wood Memorial Award for his best-in-show exhibit. The Farran Zerbe prize, the highest awarded, given by the ANA for distinguished service to the association and numismatics in general was presented to Fred Bowman.

Larry Jackson was honored as the outstanding Young Numismatist of 1976 and Adolph Block, a native New Yorker, was named the Sculptor of the Year. A posthumous award for Maury Gould, the late columnist and leader in the ANA for many years, was given to Dr. Sol Taylor of California for Mrs. Jean Gould. Jackson Storm, General Chairman, had the honor of presenting The Good Fellowship Award to his dad, Roger, who had been helping plan and working for this convention for years.

Abe Kosoff served as the master of ceremonies, often being heckled by his friends on the dais. The length of the guest platform, we might add, was the longest on record and we suspected that the last ten on the Western end of

the dais might have been cooling their "hot dogs" in the Hudson River. And it wouldn't have been a bad idea considering the mileage they all covered during the convention's run.

With the ANA, many clubs and most foreign countries celebrating our nation's Bicentennial, new show records were inevitable. There can be no disputing the fact that the 85th anniversary gathering provided the most colorful event in the annals of numismatics.

Lured by the celebrations in New York, Philadelphia, Washington and other Eastern cities, collectors and dealers alike found their way to Fun City. Although the show did not start officially until 11 A.M. August 24, hundreds of visitors came days in advance for tours of historical sites or to attend the shows and top-flight auctions that served as preliminaries for the main event.

Martin Kortjohn, a former ANA president, cut the ribbon for the official opening ceremonies after which the bourse and exhibit areas were opened to all. Kortjohn had served as general chairman in 1952, when the extravaganza was last held in New York.

More than half the ANA's membership of over 30,000 reside within fairly easy traveling distance of the Metropolitan area and it would seem their clubs all played a part in helping make this annual reunion most memorable.

It was people-to-people carpeting in the Imperial Ballroom, where 197 dealers had tables. With the private mints represented, the total went over 200 – a new high.

Three U.S. departments were on the scene, the Bureau of Engraving and Printing, headed by James A. Conlon; the Bureau of the Mint and the Postal Service.

As in recent years, the BEP produced a souvenir card priced at $1.50. This year's memento was a reproduction of the reverse of the $2 silver certificate, Series 1896, bearing the portraits of Robert Fulton and Samuel F.B. Morse. Free pamphlets on facts about U.S. paper currency, including counterfeiting, also were available.

The Mint's booth also proved a big attraction. Mary Brooks, the Bureau's dynamic Director, arranged an audio-visual slide show of the San Francisco Assay Office's proof coin operations. Here collectors had an opportunity to buy sets that included the three Bicentennial uncirculated coins along with a bronze Philadelphia Mint Bicentennial medal. The packages carried the names of Mrs. Brooks and William E. Simon, Secretary of the Treasury. Working engravers also demonstrated their expertise.

AMERICAN NUMISMATIC ASSOCIATION
85th
Anniversary

A·N·A STATION NYC 10019

The Postal Service facility was kept active selling stamps and postmarking items for the popular philatelic-numismatic combinations (PNC's). This year's cancellation design was a most distinctive one, being the work of Mort Reed, author and ANA Governor, who served as chairman for National Coin Week. Mort's illustrations in "Coinology" are well known to readers of *Coin World.* Reed depicted the ANA seal, along with "A.N.A. STATION NYC 10019", a required postal regulation. The 85th convention logo rests between the seal and the cancellation.

In addition to Government agencies, there were a number of private mints and other companies represented. Some showed sound movies or slides at regular intervals. For those interested in art there were working sculptors, with a different one almost every day, displaying their skills.

Traditionally, many groups from this country and abroad hold their annual meetings, forums, elections, workshops, etc., in conjunction with the ANA's annual show and this year we found more than ever before. It seemed that all facets of numismatics were represented, ranging from the Elongated to the Medieval, and the Latin American Notaphilic Society.

The 650 cases of exhibits in Albert Hall broke an old record. With exhibitors permitted to show in more than one category, the displays were sparkling. The adult competitive groups covered 16 classes, including a Bicentennial special. The collections, along with rarities shown by many private companies and dealers, ran to millions in value.

Donna and Robert Hawes were in charge of the exhibit committee. Both Dee and Bob, current president of G.E.N.A., have headed such committees for many of the East's major shows for years.

The convention's success was due to an all-out effort by ANA officials, the members of numerous clubs and the team from the Long Island C.C., the host organization.

John Jay Pittman, a tireless ANA Governor who has been polishing the Big Apple since his young working days in the financial district, must be awarded a new gold "halo" for leading the campaign.

Space will not permit crediting all those who contributed to a magnificent production, but a partial list of committee heads follows:

Jackson Storm, general chairman; Eugene Schmid and Vincent Alones, assistants; Morris Bram, honorary chairman; Irma and Emil Voigt, pre-registration; Edgar Karrenberg, pre-registration backup; Marie Moore, desk registration, Esther Loss and Agnes Alones, ladies' activities; Bill Loss, bourse; Albert G. Beetar, host club president, and Roger Storm, tours.

Also Florence Schook, Young Numismatists; Fredric Mantei, club coordinator; Edward Janis, ANA educational forum moderator; Jay Clements, equipment; Alfred Yatkowitz, treasurer; Roy Rauch, security; John P. Jensen, program; Ernest Bain, scheduling and Frank Tupke, patrons. David L. Ganz was in charge of the publicity with Paul Witnah and Evie Kelly again directing communications.

The colorful program put together by John Jensen caught the fancy of numismatists and philatelists alike, having space for Postal cancellation. This was one of the many collector items one found at the big show.

The Currency Club of Chester County, Pa., held its annual meeting at the convention to honor William P. Donlon of Ithaca, N.Y., the esteemed dean of paper money collectors, who at 85, plans to retire. Bill, who was instrumental in helping many get started in the hobby, was given a standing sendoff by more than 150 friends, many of whom arrived late due to other meetings.

Dr. Nelson Page Aspen arranged the program for the emotional session. Chuck O'Donnell, president, related the story of Mr. Donlon's career, telling how he had switched from amusement promotions to numismatics.

Joyce Ann Aspen, secretary; Harvey Lee, vice-president, and Al Burke, treasurer, assisted with the program. Jim Conlon, who has headed the Bureau of Engraving and Printing since 1967, was the guest speaker. His subject was "The Currency Document". After lauding the work of Mr. Donlon in the paper money field, Jim discussed the problems of his office and answered many questions.

"Why isn't the $2 bill more available," was the favored query. "All the Federal Reserve branch banks should have

(Continued on Next Page)

HEADS & TALES

(Continued from Page 19)

the new currency," he replied. The consensus of opinion seems to be that tellers don't like to take the time to count out the crisp new notes and few give them in change.

He also stated that we will continue to print the $1 bills and the new $2 notes for general circulation.

At the PNG banquet Abe Kosoff received the Founders' Award for the member who had contributed the most to numismatics in the past year.

Two Lewis M. Reagan Foundation plaques also were given. The Friedberg prize for the best writing on world gold coins or paper money, presented by Arthur Friedberg, went to Louis W. Van Belken. Michael L. Pittman received the Sol Kaplan Award for meritorious service to numismatics.

Doug Weaver, executive secretary, announced a PNG donation of $2000 to help finance the new coin grading book to be issued by the ANA. A 384-page, hard-cover volume costing about $5 is planned. It will be produced by the Whitman Coin Hobby Division of Western Publishing Company, Racine, Wis.

The "Spirit of '76" or the spirit that made convention history, was exemplified by Peter Moss, banquet chairman, and his wife, Rochelle. Both were idled by pneumonia for days but struggled into New York to direct the final arrangements. Peter and Rochelle head the Israel Numismatic Society of Northern New Jersey, a fast growing organization since its founding just a year ago.

Cliff Mishler was elected president of TAMS for a two-year term, succeeding Dottie Dow. Arlie Slabaugh was named first vice-president and Max Schwartz second vice-president.

Serving as governors will be Hank Spangenberger, Paul Koppenhaver, Ben Odesser, N. Harris, Hal Dunn, Alva Christensen, Barbara Hyde, Walter Caldwell, Joe Levine and Paul Whitnah.

The Paramount Journal wants to hear from you

In each issue we try to publish a wide variety of articles and photographs along with a selection of numismatic and philatelic items. If you have any comments or suggestions about the *Journal*, we would appreciate hearing from you! Address your letters to:

Charles Surasky, Editor
The Paramount Journal
Paramount Building
Englewood, Ohio 45322

YOUR COMPLETE SET OF SILVER DOLLARS -JUST $350!

Although collectors should always strive to find the finest coins available, sometimes it is financially impossible to do. For example: A complete set of United States Peace Dollars (1921-1935), consisting of 24 coins would easily cost $3000 in Mint State 65! Many of us just cannot afford that much. But...that doesn't mean you should not collect Peace Dollars, just because you can't afford a set in MS-65! Why not acquire a complete set grading from Fine to Mint State mounted in a bookshelf album? You have these important advantages:

- You have the complete set in respectable condition.
- As your budget permits, you can upgrade individual dates.

Included in this complete set are the rare 1928-P (mintage: 360,649), 1934-S, 1921-P, and other key dates — all grading Fine or better!

Once you have held this complete silver dollar set in your hands, we think you will agree that this 24-coin collection is a solid value you will enjoy for years to come. But hurry! In February, we had 40 sets in stock, and *all* were sold within a matter of days! We have restocked now and hopefully will be able to fill everyone's order this time. Call (513–836-8641, collect) to reserve your complete Peace Dollar set.

Complete United States Silver Peace Dollar Collection, 1921-1935, Fine to Mint State, In Deluxe Whitman Bookshelf Album $350.00

OUR COMMEMORATIVE COINS

Seventh in a Series

by Helen Price

First of the Commemorative Half Dollars to come out with accolated busts was the Alabama Centennial Half Dollar.

The bust of Alabama's first governor, William Wyatt Bibb, is in the background, with that of Thomas E. Kilby, governor when the coin was issued, superimposed on top. This was another "first" in the annals of United States coinage in that it was the first time a portrait of a living person had been used – not including models.

Double-dating appears also on the coin, setting something of a precedent for issues to follow. Appearing on the reverse is the date 1919, the year of the Centennial. And though authorized on May 10, 1920, actual striking was not until 1921, so this date appears on the obverse beneath the busts, and reads "Bibb 1921 Kilby".

Twenty-two stars appear at the sides (obverse) to indicate that Alabama entered the Union as the 22nd state. As further emphasis on this status, there is a 2 x 2 above the stars at right on some 6,000 of these Half Dollars.

An eagle upon the United States shield, a ribbon in its beak, with the State Motto – "HERE WE REST" – comprising the Great Seal of Alabama – appears on the reverse. Above the eagle "State of Alabama"; below, "1819 Centennial 1919", with initials of the artist, "LGF" at right. The artist: Laura Gardin Fraser.

The variety with 2 x 2 was coined first in October of 1921, and went on sale in Birmingham, Alabama on October 26 when President Harding visited that city. The following December the variety without 2 x 2 came out, and both types sold for $1.00 each, with the profits going for historical purposes.

While the Spanish were first to visit Alabama, possibly as early as 1528, it was the French in 1702 who made the first settlement. Following the French and Indian War in 1763, control of the area changed hands and Great Britain took over. The picture was changed again during the Revolutionary War, with Great Britain losing control and the area becoming part of the United States. What is now Alabama was, at that time, a wild and untamed territory, inhabited for the most part by Creek Indians and trappers. The Indians, being partial to the British, were finally squelched in the War of 1812, and in the years to follow, were moved out to the Indian Territory in Oklahoma.

With peace and relative safety from the Indians now assured, settlers came to the area in droves, thus forming the nucleus of the huge cotton-producing plantations.

At the outset, Alabama was a part of the Territory of Mississippi, but it became a territory in its own right when Mississippi became a state in 1817. Just two years later, Alabama was granted statehood on December 14, 1819.

Alabama, in spite of its vast steel mills at Birmingham, the "Pittsburgh of the South" and in spite of its expanded coal output, is still primarily an agricultural state.

The growth picture of the Alabama Half Dollar (no 2 x 2) shows its uncirculated retail price in 1952 at $17.50 to $20.00; 1962 – $48.75 to $55.50; 1972 – $120.00 to $161.60. Today their price range is $235.00 to $300.00 depending on strike, etc.

THE ONLY OVERDATE BUFFALO

The greatest rarity in the Buffalo nickel series is the 1918 over 1917-D overdate. With a catalogue value of $7500 in Mint condition, these rare 20th Century overdates are the result of taking a 1917 die and cutting an 8 over the 7.

Although priced into the stratosphere in Mint condition, circulated coins are far more affordable. We currently own two 1918/7-D Buffalo nickels in Very Good 8 condition and offer them for just $260 each. This is your chance to add a real rarity to your collection – a rarity backed by Paramount's Total Value guarantee: WE ARE NOT SATISFIED UNTIL YOU ARE! Call 513–836-8641 today to reserve your overdate Buffalo nickel.

1918/7-D Buffalo Nickel, Very Good 8 ..... $260.00

1975 French Piéfort Sets... Only 250 Silver Sets Issued!!

French piéfort [pee aye for] coins date back to the 12th Century when they were issued to test new coinage designs. They were also used for presentation to dignitaries. The term "piéfort", which literally translated means strong-footed one, was officially adopted by royal decree by King Jean in 1355. Modern piéforts are much more than ordinary proof coins. They are the regular designs struck on extremely thick planchets of various metals including gold, platinum and silver.

Until 1967, piéforts were generally not available to the public. Now, an extremely limited number of piéforts are publicly sold, although the number issued is much less than the actual demand. The number of these coins issued is predetermined by the Paris Mint.

The 1975 piéforts we offer are .925 fine (sterling) silver (all nine denominations). The mintages are as follows:

Denomination	Mintage	Denomination	Mintage
1 Centime	250	½ Franc	250
5 Centimes	250	1 Franc	250
10 Centimes	250	5 Francs	250
20 Centimes	250	10 Francs	500
		50 Francs	1000

Obviously, only 250 complete sets could be assembled in silver. Each coin in the set has its own serially numbered certificate of guarantee stating fineness, mintage, etc. Each coin is individually packaged and an attractive display case is *also included* with each set.

Order your set today as our supply of these is extremely limited!

1975 French Piéforts Silver Set $549.00

MINT ENGRAVERS—UNSUNG HEROES

Seventh in a Series

by Helen Price

He was imported from the Royal Mint in 1876 as a special engraver, assigned to help re-design the Silver Dollar. His name was George T. Morgan and he chose to remain in the United States to eventually become the Mint's seventh Chief Engraver.

Like many of his colleagues before him, very little is known of his personal life. Few records were maintained in those early days, and what information is available is scanty at best.

Morgan was born in 1845 in Birmingham, England; attended the Birmingham Art School, then on to the South Kensington Art School on a national scholarship. This he followed with four years of study at the Royal Mint in London.

On February 28, 1878, Congress passed the Bland-Allison Act, which required the U.S. Treasury to purchase from two to four million dollars of silver each month for the express purpose of making silver dollars. George Morgan, a new employee of the Mint, designed the coin for the silver dollars struck under this act. His initials appear on the truncation of Liberty's neck on the obverse and on the left-hand loop of the ribbon around the wreath on the reverse.

He came to the United States through the efforts of Henry Linderman, then Director of the Mint. Having heard of Morgan's artistic capabilities, Linderman had him brought over to do special work on a new Silver Dollar design. His design of the 1878 Morgan or "Bland" Silver Dollar catapulted him to the top when it won out over William Barber's design. This placed Morgan in the position of logical successor to Barber. But this was not to be. The Mint chose to pass over him and appointed instead William's son, Charles. Thus Morgan spent a total of 41 years as an Assistant Mint Engraver under William and Charles Barber, before finally reaching his ultimate goal of Chief Engraver in 1917. It was an office he held until his death in 1925.

As mentioned earlier, not much is known of his personal life. We do know that he had two daughters, and a son who worked at one time in the United States Assay Office at New York.

Morgan was a man keenly interested in sports, and the *Numismatist* states that ". . . he was a man of striking physique . . ." He was one of the founders of the old Belmont Cricket Club in West Philadelphia, and an active member of the Germantown Cricket Club. Additionally, he held a life membership in the Philadelphia Academy of Fine Arts, as well as the Philadelphia Sketch Club.

He not only made great contributions in the designing of this country's coinage, he also had a hand in adapting these designs to postage stamps of all denominations.

He was known personally to all the Presidents of his day; his portraits of the Mint's Presidential Series, and his designs for the Medals honoring Rutherford Hayes, Woodrow Wilson, and Warren G. Harding, are glowing examples of his artistic expertise and craftsmanship.

Medals designed by George Morgan, as well as those done in collaboration with Charles Barber, are too numerous to mention, but they included not only the Presidential Medals, but Medals honoring Secretaries of the Treasury, Directors of the Mint, the Pennsylvania Bicentennial, Indian Peace Medals, Wright Brothers, et cetera.

Our first commemorative coin, the Columbian half dollar, was issued in 1892 and 1893. Columbus fills the obverse, while Morgan's reverse design shows a side view of Columbus' flagship, the Santa Maria. Two hemispheres appear below the ship. Hundreds of thousands of Columbian half dollars were placed into circulation.

Morgan based his 1918-dated Illinois half dollar portrait of Lincoln on a statue by Andrew O'Connor. This coin was the first to honor 100 years of statehood and the only commemorative to feature a beaded border.

President William McKinley's home town of Niles, Ohio was selected for the site of a memorial to the first 25 Presidents of the United States. Morgan designed the reverse of the $1 commemorative gold coin. Issued in just two years, only 9,977 1916 and 10,000 1917-dated coins were struck.

Besides the famous Bland-Allison Silver Dollar, Morgan also designed the reverse of the 1892 Columbian Exposition Half Dollar; the obverse of the 1918 Illinois Centennial Half Dollar; the reverse of the McKinley Memorial Gold Dollar of 1916-17; and, with Charles Barber, designed the 1915-S Panama-Pacific Exposition $2.50 Gold.

The four dollar gold piece was struck in only two years, 1879 and 1880. Four dollar gold pieces are pattern coins, the rarest of which is the 1880 "Coiled Hair" variety. George Morgan designed the Coiled Hair obverse.

(Continued on Page 34)

The Bookshelf

by Thomas V. Haney, N.L.G.
Former Numismatic Editor of
The New York Times

For many years, R.S. Yeoman's *A Guide Book of United States Coins* has been the most popular reference guide for all U.S. issues from 1616 to the time of publication. Always high on the numismatic best-seller lists, the book seems to get better with each revision.

The 30th annual edition dated for 1977, which was released in June by Whitman Coin Products of Wisconsin, is a sparkler and we believe the best thus far. Known worldwide as the *Red Book* because of its brilliant red cover, the publication has undergone considerable updating. Numerous new good illustrations and editorial changes are to be found within its 256 pages. Even a slightly bolder face type was used on bone white paper, which aids the reader.

The hardbound volume's Colonial section, covering 44 pages, was completely reorganized. As Ken Bressett, the *Guide's* editor, explained, the changes make historic coins easier to identify and understand. In the special story section of the edition is the fabulous 1848 Quarter Eagle carrying the abbreviation CAL for California above the eagle on the reverse side. This prized piece was made from the first gold discovered in California.

Following the nation's Bicentennial theme, our new coinage is thoroughly discussed and the quarter, half and dollar are featured on the cover of the book. Many new varieties were added to sections of the volume and these include Variety I and II of the clad dollar.

Other additions to the *Guide* are the extra fine grading and pricing columns for the early large cents, half dimes and quarters and we found some newcomers in the overdated coinage pages.

Yeoman and Bressett obtained the values given in their *Guide* by calling on a panel of 50 professional numismatists representing every section of the country and every level of the market. The revised listings certainly reflect the solidness of the market. Type coins in top condition continue to soar in value and pieces of early mintage, which can truly be graded in uncirculated or proof "shape" are bringing remarkable prices.

Maintaining its high standard of the preceding 29 issues, the *Red Book* is filled with excellent historical data. Many numismatic publications prove too technical for beginners and many others engaged in the hobby. But this can't be said of the productions of Dick Yeoman and Bressett, who have added another interesting and readable reference book to their long list of achievements.

The price is $3.95 and the book is available from Paramount. Just ask for the 1977 *Red Book*.

SERIES FOR BEGINNERS

Whitman Coin Products has done much to attract newcomers to the numismatic hobby with its "Let's Collect" paperback series. And each publication carries the low price tag of 75 cents.

Let's Collect Coins, by Ken Bressett (reviewed here previously) and *Let's Collect Paper Money,* by Neil Shafer, are the most recent issues. *Let's Collect Stamps,* compiled by Ervin J. Felix, has been returned to the series due to a popular demand by philatelists. All the publications are printed on high quality paper and usually are well illustrated.

Shafer's paper currency book is an interesting and colorful mini volume that introduces the novice collector to the variety of paper moneys from many parts of the world. Neil covers all categories. Historical information for early notes and a survey of United States issues are touched in the 64-page booklet. Illustrations and the values given for a number of the items are outstanding features.

Most coin and other hobby dealers carry the publications, but if not available locally they may be ordered direct from Whitman Products, in which case $1 for postage and handling should be included if all three books are desired.

OUR BICENTENNIAL COINS

The story of our nation's Bicentennial coinage, starting with plans for the designs, is well covered in a new book released in July by Three Continents Press, 4201 Cathedral Avenue, Washington, D.C. 20016.

David L. Ganz, well-known columnist, is author of the work and he aptly chose *14 Bits* for his title, which was derived from the Spanish milled dollar of early Colonial times. The old coin of 8 reales and its fractional parts or bits were the main moneys of young America and paved the way for our own silver dollar and its fractional divisions.

The quarter, half and dollar totaling $1.75 equal 14 bits.

The four chapters comprising Ganz's book first were carried in *The Numismatist,* the official monthly publication of the American Numismatic Association, but the author has expanded his current work to cover all the relevant documents related to adoption of the commemorative pieces.

Dave has included many references to documents, Congressional hearings and meetings of the Bicentennial commission, and traces the complete legislative history of the 1776-1976 coins.

Adoption of the Bicentennial coinage, once the dream of many collectors, finally became a reality after a hard campaign and much official haggling.

The paperback copy of the publication is priced at $5 and the hard-covered copy at $8. Special discounts are being offered to purchasers during the Bicentennial year and for group orders. Details on such reductions can be obtained by writing Three Continents Press at the address previously given.

YEAR BOOK FOR 1977

Coin Year Book, which since its introduction ten years back, has gained the status as one of Britain's best selling and most dependable reference guides, was released July 30 by the Numismatic Publishing Company.

The updated volume for 1977 is a well-bound paperback containing the prices for all British coinage issued from 1660, as well as evaluations for all the moneys of Jersey, Guernsey, the Isle of Man, Lundy and Ireland from 1928 on.

This *Year Book* is fully illustrated. Its 388 pages carry 361 good pictures, with values given for 15,357 items. In most cases, the prices are listed for four grades of condition and the mintage figures given. A number of important market gains have been recorded in the revised volume, the figures of course being the latest available at "press time".

The *Year Book* catches the reader's interest with some excellent introductory writing covering many facets of numismatics. Bank notes, medals and tokens are included. A feature of the volume and one helpful in reference work are articles naming 1,000 dealers and auctioneers, museums,

clubs, mintmarks, varieties and places where one might purchase world coins. The care of coins and their investment potential are covered in the *Year Book* – a handy aide for the neophyte collector as well as the seasoned veteran.

The book also carries a good section evaluating all the crown coins minted for the British Empire and Commonwealth proof sets.

Most dealers and book shops (also newsstands in England) carry the book. It also may be ordered direct from the Numismatic Publishing Co., Sovereign House, High Street, Brentwood, Essex CM14 4SE, England. As the price varies for different countries it is best to write to the publishers for details if the book is not available from your local sources.

GET THE AUCTION HABIT

Catalogues now available for our sale at Grand Central Convention in November. Excellent groups of U.S. and Mexican pieces; superb early British proof sets. Consignments now being solicited for our Florida sale in January and our NASC sale in February. Call Carl Carlson collect at 513–836-8641 if you would like to have your coins placed in our next sale.

GET THE AUCTION HABIT

Special on 1973 Israel Gold Proof Sets!

This 3-coin (50, 100, 200 Pounds) set was struck to commemorate the 25th Anniversary of Israel. The three coins are mounted in a rich olive presentation case. This set currently Trends for $1560 and the 1976 catalogue price is $1000. Order yours for just $795! Another "Total Value" offer from Paramount!

1973 Israel Gold Proof Set, 3 Coins $795.00

UNCIRCULATED 1873 DOUBLE EAGLES

Paramount always looks for a variety of interesting and reasonably priced items to offer. Here's something which certainly will not last long!

We just bought ten 1873 Double Eagles in Unc-60. These are the earlier type with the word DOLLARS abbreviated to "D" on the reverse. Each is an attractive coin with ample lustre, *but they do possess numerous of the typical bagmarks* which are found on gold and silver coins.

The new 1977 Red Book lists this date in Unc, which these certainly are, for $650! Even in Very Fine this date catalogues for $325. Please call us collect (at 513–836-8641 between 8 and 5 EDT, Monday through Friday) to reserve one of these Unc-60's now. Their price: only $349 – limit one, please.

1873 Double Eagle, Uncirculated 60, Usual Bagmarks $349.00

Limit: One per Order

PARAMOUNT

is now paying $625 each for the

1974 COOK ISLANDS

$100

Uncirculated

GOLD COIN

TOTAL MINTAGE: 368

Less than three months ago, we offered to buy the 1974 Cook Islands $100 Uncirculated Gold Coin for $500. At that time, the offer represented a 100% increase to original purchasers over the issue price of $250!

We could not buy as many as we needed to fulfill our ever growing "want list" for this coin. Therefore, we are now offering to buy these low mintage gold coins for $625 each – a 150% increase over issue price!

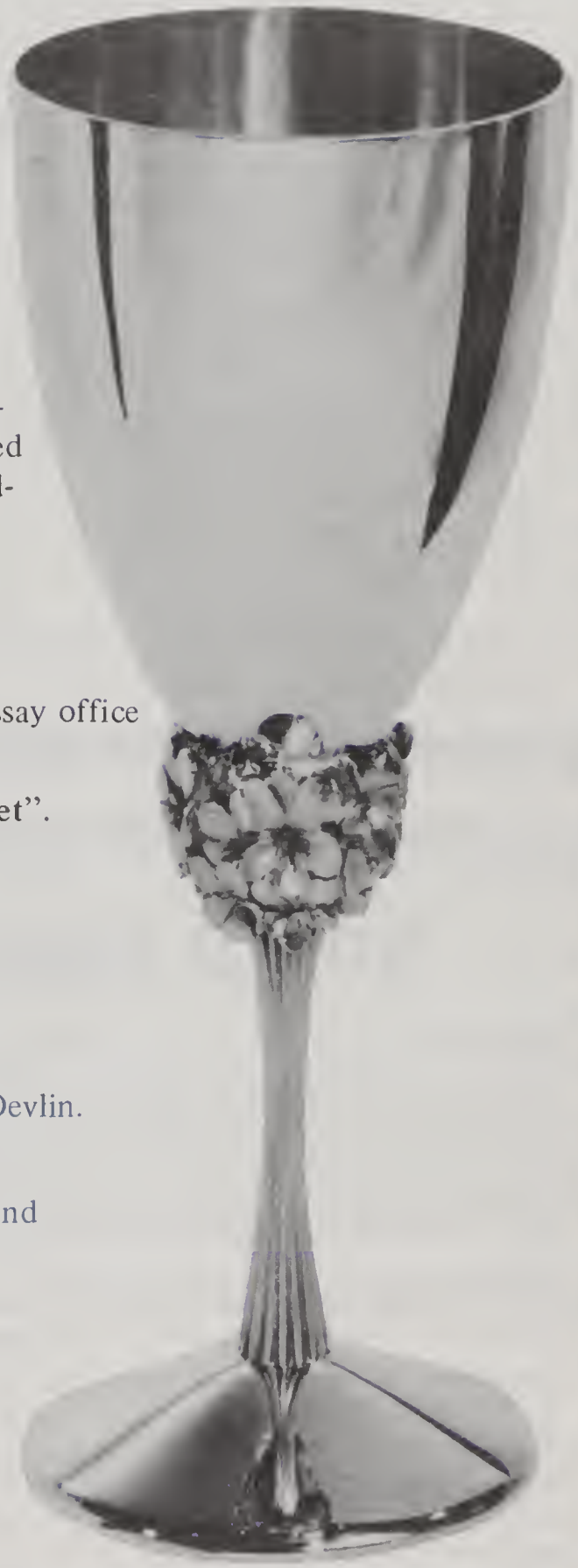
With a mintage this low (368), the 1974 Cook Islands $100 Uncirculated Gold Coin is one of the true modern rarities, and we desperately need some of these coins to satisfy our "want list" customers.

So if you have a 1974 Cook Islands $100 Uncirculated Gold Coin, and want to sell it to us, send it to us by registered or insured mail and we will mail you a check for $625 promptly.

PARAMOUNT
INTERNATIONAL COIN CORPORATION

1 PARAMOUNT PLAZA
ENGLEWOOD, OHIO 45322
TELEPHONE: 513–836-8641

THE MIDAS TOUCH



The Worshipful Company of Goldsmiths of London has acclaimed one man "the designer with the Midas touch". He is perhaps one of the greatest silversmiths living today and his name is Stuart Devlin.

Stuart Devlin carries on that rare craft, passed down through countless centuries – creating from raw silver and gold objects of great beauty. In centuries past only Royalty or members of the elite nobility could commission exquisite handmade goblets, silverware and centerpieces. Now you can acquire a privately commissioned Sterling Silver and Gold Vermeil Goblet, created individually, by hand.

Paramount Classics proudly presents "The Violet", a sterling silver and gold goblet commissioned in a limited edition of 500.

Each piece will bear the hallmark of Stuart Devlin, assay office mark of Goldsmith's Hall, London.

Write today for your color brochure on "The Violet".

"THE VIOLET"

- A Sterling Silver and Gold Vermeil Goblet.
- Limited to an edition of 500.
- An original creation by silversmith Stuart Devlin.
- Created by hand.
- A color brochure is now being prepared. Send for yours today.

PARAMOUNT CLASSICS
1 PARAMOUNT PLAZA
ENGLEWOOD, OHIO 45322

SD

BEAUTIFUL LIBERTY HEAD DOUBLE EAGLES

Did you know that James B. Longacre, who designed the popular Indian Head cent, also designed the $20 gold coin a full decade before the Indian cent was first issued? The Liberty Head Double Eagle underwent only two subtle changes during its long, 58-year life. From 1849 to 1866 these were issued without "In God We Trust" on the reverse. In 1866, the motto was added above the eagle on the reverse. The second change occurred in 1877 when the word "Dollars" was completely spelled out. Prior to 1877, the denomination on the reverse simply read "Twenty D." The head of Liberty was also moved slightly forward in 1877.

Recently, we bought a small number of Unc-60 Liberty Head Double Eagles. These are all of the type issued from 1877-1907. Each of these will be fully uncirculated, but will have the usual number of bagmarks which are normal with these large, soft, precious metal coins.

Dates are of our choice, but are priced at only $275 each! That's $50 below the value listed for the most common dates in the new 1977 Red Book (*A Guide Book of U.S. Coins,* by R.S. Yeoman, 30th Edition).

Liberty Head Double Eagle, Date of Our Choice (1877-1907), Uncirculated 60 or Better $275.00

WORLD PROOF STATUS REPORT

Canadian Olympic Series I-VII — All paid orders processed before September 14 will be shipped by October 4.

Canadian Olympic $100 Gold Proof Coin — The Royal Canadian Mint is currently striking these coins. All paid orders received after July 15 will be shipped in late September.

Olympic Display Stands — Virtually all presentation stands have been shipped to subscription customers receiving their Series II Sets.

1974-1975 U.S.S.R. Proof-like Sets — Cash orders are being processed weekly. Charge orders are being processed every two weeks.

1976 Belize Proof Set, Specimen Set and Proof $100 Gold Coin — We have received a partial shipment of these coins from the Franklin Mint. All orders will be shipped in late September.

1976 Bahamas $2 Coin — We have received a partial shipment of these coins from the Franklin Mint. Orders will be shipped in the sequence received.

1976 British Virgin Islands Proof Set — We have received a partial shipment of these coins from the Franklin Mint. We expect to ship all orders by September 21.

1976 Cook Islands $100 Gold Coin — We have received a partial shipment of these coins from the Franklin Mint. Orders will be shipped in the sequence received.

1976 Barbados Proof $10 Coin, Proof Set and Specimen Set — The Franklin Mint is currently striking these coins and we expect to receive a partial shipment in mid-September. Orders will be shipped in the sequence received.

Paramount is very anxious to make delivery of your coins and we will continue our efforts with the respective mints to obtain delivery at the earliest possible date.

This status report was prepared September 13, 1976.

Are Mint State 60 Dollars A Bargain?

We Think So!

Every collector tries to acquire the finest quality coins for his/her collection, but sometimes a Mint State 65 price won't fit one's budget. In recent months, the continued heavy demand for MS-65 coins has created a situation where Mint State 60 coins have been often overlooked. As such, their values have remained within the reach of many collectors.

Examples of the major price differences are given below:

DATE	MS-60	MS-65	DATE	MS-60	MS-65
1880-O	$32.00	$38.00	1890-O	$30.00	$ 45.00
1887-O	$18.00	$24.00	1892-O	$84.00	$130.00

Q. What is an MS-60 coin?

A. An MS-60 coin has never circulated. It may have numerous bagmarks (all dollars have some) and its strike may be a little weak. It will, in most cases, be a lustrous coin. Paramount's Mint State 60 coins are *not* slider (or almost uncirculated) coins!

We offer four New Orleans MS-60 Dollars — 1880-O, 1887-O, 1890-O and 1892-O. If you buy all four of the above dates, you will save $15.

	MS-60
1880-O	$ 32.00
1887-O	18.00
1890-O	30.00
1892-O	84.00
TOTAL	**$164.00**

SPECIAL. All four of the above silver dollars, Mint State 60 . . . . . $149.00

836-8641

THE ONE NUMBER YOU NEED TO KNOW

Paramount — the largest coin corporation in the world — also has divisions for stamp, rare currency and limited edition art collectors. Paramount Philatelics, Paramount Syngraphics and Paramount Classics may now be called at (513) 836-8641 — Paramount's main switchboard number.

It's the ONLY number you need for all collectables.

UNUSUAL DENOMINATIONS FOR YOUR COLLECTION

Half Cent, Two Cent, Three Cent, Twenty Cent pieces. . .coins from a bygone era. An era of expansion and westward movement. The railroads expanded to the Pacific. California entered the Union. We were a young and dynamic nation with the daring to try anything. Including unusual denominations. . .like the Two Cent, Three Cent and Twenty Cent pieces.

You will really enjoy the following obsolete U.S. denominations in your collection:

Half Cent (1809-1836)
Two Cent Piece (1864-1873)
Twenty Cent Piece (1875-1878)
Three Cent Piece Silver Type I (1851-1853)
Three Cent Piece Nickel (1865-1889)

No longer struck, each denomination has been recalled by the U.S. Treasury. The few remaining specimens are still legal tender — but any collector knows that these coins are worth at least many, many times face value!

Think of the pleasure you'll have owning coins actually used by men and women during the gold rush of 1849 or during the Civil War. Send for your obsolete five-coin set today and we'll include a hard plastic display case too!

Unusual Type Coin Set — Half Cent (1809-1836), Two Cent Piece (1864-1873), Silver Three Cent Piece (1851-1853), Nickel Three Cent Piece (1865-1889) and Twenty Cent Piece (1875-1878) — Five Coins, Minimum Condition Good to Very Good with Full Rims, Dates of Our Choice, and Deluxe Display Case **$79.00**

In The Next

PARAMOUNT JOURNAL

JOHN SINNOCK'S design for the new Roosevelt dime caused a nationwide furor when the public believed that Joseph Stalin's initials appeared on Roosevelt's neck. Helen Price tells all in the October/November *Journal.*

STELLAS were struck in only two years, 1879 and 1880. Learn why in the next *Journal.*

CURRENCY, modern coinage, U.S. commemorative coinage and the latest news and views will be in the next jam-packed *Journal.* Don't miss it!

Numismatic Nostalgia

THE RARITY OF STANDARD SILVER DOLLARS

A recent issue of the Lisbon (Iowa) Herald contained quite a lengthy history of the issue of silver dollars since 1878, from the pen of our fellow member Charles E. Briggs of that place. In addition to the history Mr. Briggs also comments on the scarcity of certain dates and mintmarks. While the number coined in each year at the different mints can readily be ascertained, the melting up of millions of these silver dollars a few years ago has made the figures of the coinage of little value to the collector in determining the rarity at the present time of any of the dates and mintmarks. On this subject Mr. Briggs says:

"The fewest number of dollars struck in any one year was at the Philadelphia mint in 1895, when only 12,880 coins were minted. The smallest number struck at the New Orleans mint was in 1893, when 300,000 were minted. The least coined at the San Francisco mint was also in 1893, when but 100,000 were minted and the smallest output at the Carson City mint was in 1885, when 228,000 silver dollars bearing the mintmark CC were turned out.

"Since 1883 the mints have purchased 202,950 worn and mutilated silver dollars, which have been melted up. The number lost by fires and in other ways must be still larger. As the Government kept no record of dates and mintmarks of the silver dollars melted and shipped out of the country, it will be a problem for the numismatist of the future to solve as to which are the rare dates and mintmarks.

"During more than five years I have been trying to select from dollars in circulation a complete set of all dates and mintmarks in very fine condition, but I still lack quite a number, though I have had several merchants on the lookout for certain dates for me. After examining thousands of pieces without finding a single specimen of certain dates, of which millions were coined, I have come to the conclusion that nearly all of some dates were melted up.

"From some parts of the country it is reported that the silver dollars have almost vanished. There are still a goodly number in circulation here, but most of them are getting so badly worn that they will be fit only for the melting pot before long. About three-fifths of all the silver dollars circulating here bear the O mintmark, and I believe this can be accounted for by the fact that so many dollars were melted up at the Philadelphia mint. It may be reasonable to suppose that many of these were struck at that same mint. Much of the silver melted at the San Francisco mint, and sent to the New Orleans mint may be responsible for the large number of dollars with O mintmark in circulation. Besides dates and mintmarks there are die varieties to be looked for, and nobody knows how many of these there are. I have found five varieties of one date of the CC dollar, most of which differ in the position of the CC's to each other and distance from D and O in the word "dollar". There is also quite a variation in the size of the mintmarks S and O, and the spacing of the date from the bust. It seems almost impossible to make any number of dies alike, hence these small variations.

"In a few years it will be hard to find a strictly fine silver dollar in circulation. Some of our silver dollars are already considered very rare. In the Dr. Wilharm auction sale last February, an 1886 O mint uncirculated dollar brought $21, although there were 10,710,000 silver dollars coined with that date. And I predict that in a few years others will be much rarer."

From *The Numismatist*, June, 1922.

1928 PEACE DOLLAR
A Rare And Interesting Coin

Did you know these facts about the 1928 Peace Dollar?

1. It has the lowest mintage of any Peace Dollar —360,649!
2. Unknown thousands of specimens of this date were placed in cornerstones of federal buildings (post offices, etc.) built during the depression!
3. Many of the specimens offered on the market today are *not* fully uncirculated!
4. Its value in Mint State has almost doubled in the last decade!

Yes, the 1928 Peace Dollar has much going for it.

For a nice, frosty specimen, with only a minimum number of light bagmarks, we suggest one of these beauties. Use your Master Charge or BankAmericard and order by phone.

1928 Peace Dollar, Mint State 65 ..... $ 235.00

Investor's Group of Five Pieces, Mint State 65 ..... $1125.00

SPECIAL ANA PURCHASES

Action was hectic on the bourse floor at the ANA convention! Thousands of collectors jammed the dealer-filled room trying to buy and sell coins. And sell they did! We purchased several large collections — each containing hundreds of very desirable coins. We invite your close inspection of this list. We're sure you'll find at least a few items for your collection.

Don't forget the priceless extras you get with every coin you buy from Paramount — extras you pay absolutely nothing more to receive — extras which bring you peace of mind. Every coin is accurately graded by recognized experts — we guarantee our coins to be correctly graded and we're willing to match our grading standards against *anybody's*. A Paramount coin is guaranteed — unconditionally — to be authentic for as long as you own it. Paramount NEVER asks for postage, handling, etc. in addition to the indicated price for a rare coin. The price we list is the price you pay — no "hidden" extras. And don't forget our simple guarantee: *YOU* MUST BE SATISFIED! Compare Paramount with others for value delivered; compare us for quality. Then, and only then, will you know why thousands of active collectors, dealers and museum curators look to Paramount for "TOTAL VALUE".

HALF CENTS

1833, MS-60, Brown 189.00
1834, AU-50 . . . . . 75.00
1835, MS-60, Brown 189.00
1857, EF-40 . . . . . 55.00

LARGE CENTS

1820, MS-65, Red and Brown 275.00

SMALL CENTS

1860, MS-65 . . . . . 179.00
1861, MS-60 . . . . . 145.00
MS-65 . . . . . 195.00
1862, MS-65 . . . . . 149.00
1863, MS-65 . . . . . 149.00
1864,Copper-nickel, MS-60 . . . 135.00
MS-65 . . . . . 195.00
1866, AU-50 . . . . . 75.00
1867, MS-65, Red 145.00
1874, MS-65, Red 129.00
1879, MS-60, Red 69.00
MS-65, Brown 75.00
1887, AU-55 . . . . . 12.00
1907, MS-60, Red and Brown . . 29.00
1908-S, MS-60, Red and Brown 119.00
1909-S, Indian, AU-55 . . . . . 190.00
MS-65, Red 325.00
1909-S, Lincoln, MS-65, Red and Olive 92.50
1909-S VDB, MS-60, Red and Brown 295.00
MS-65, Full Red 350.00
1910, MS-65 . . . . . 16.00
1910-S, MS-65 . . . . . 69.00
1911-D, MS-60 . . . . . 59.00
1920-D, MS-65 . . . . . 45.00
1921, MS-65 . . . . . 39.00
1924, MS-65 . . . . . 35.00
1927-S, MS-65 . . . . . 52.00
1972, Double Die, MS-65 . . . . 105.00

TWO CENT PIECES

1864, Large Motto, MS-65, Brown 250.00
MS-65, Red and Brown . . . 295.00
MS-65, Red 340.00
1865, MS-60, Red and Brown 235.00
1866, MS-60, Brown 195.00
1868, Proof-60 . . . . . 295.00
1870, MS-60, Red 275.00

THREE CENT NICKELS

1865, MS-60 . . . . . 125.00
MS-65 . . . . . 169.00
1866, Proof-65 . . . . . 249.00
1875, MS-65 . . . . . 210.00
1878, Proof-55 . . . . . 225.00
Proof-65 . . . . . 350.00
1880, Proof-65 . . . . . 239.00
1884, Proof-65 . . . . . 239.00
1886, Proof-65 . . . . . 295.00
1887/6, Proof-65 . . . . . 375.00

NICKELS

1869, MS-60 . . . . . 179.00
MS-65 . . . . . 225.00
1872, MS-60 . . . . . 179.00
MS-65 . . . . . 225.00
1876, Proof-65 . . . . . 249.00
1877, Proof-65 . . . . . 950.00
1878, Proof-65 . . . . . 350.00
1879, Proof-65 . . . . . 295.00
1880, Proof-65 . . . . . 295.00
1881, Proof-65 . . . . . 295.00
1882, MS-65 . . . . . 215.00
Proof-65 . . . . . 245.00
1883, Shield, Proof-65 . . . . . 245.00
1883, No Cents, MS-65 . . . . . 52.00
1889, Proof-65 . . . . . 145.00
1890, MS-65 . . . . . 110.00
1912, MS-65. One of the most exciting purchases we made at this year's ANA Convention was an original roll of 1912 Liberty Head nickels. Each coin is far above average for this last year of issue. Order your Mint State 65 original 1912 Liberty Head nickel now! Only 99.00
1912-D, MS-65, sharp 395.00
1912-S, VG-6 . . . . . 38.00
1913, Type I, MS-65 . . . . . 45.00
1913-D, Type I, MS-65 . . . . . 52.00
1913-S, Type I, MS-65 . . . . . 59.00
1913, Type II, MS-60 . . . . . 29.00
MS-65 . . . . . 35.00
1913-D, Type II, MS-65 . . . . . 150.00
1914-D, MS-65 . . . . . 179.00
1915, MS-65 . . . . . 42.00
1916, MS-65 . . . . . 32.00
1917, MS-65 . . . . . 39.00
1920, MS-65 . . . . . 39.00
1925-S, MS-60 . . . . . 250.00
1927, MS-65 . . . . . 32.00
1928-D, MS-65 . . . . . 32.00
1930, MS-65 . . . . . 22.00
1931-S, MS-65 . . . . . 69.00

THREE CENT SILVER

1864, Proof-60 . . . . . 350.00

HALF DIMES

1836, AU-55 . . . . . 135.00
1841, MS-65+ 750.00
1851-O, AU-55 . . . . . 170.00
1857-O, MS-60 . . . . . 425.00
1862, MS-65, nicely toned . . . 325.00
1864, MS-65, rare in Mint State 1800.00
1870, MS-60 . . . . . 225.00
1871, MS-60 . . . . . 225.00
1871-S, MS-60, extremely difficult to locate this nice 350.00

DIMES

1850, AU-55 . . . . . 110.00
1853, Arrows, AU-55 . . . . . 175.00
1858, Proof-65 . . . . . 850.00
1860-S, VF-30 . . . . . 79.00
1875, MS-65, Proof-like 349.00
1877-CC, MS-65, Proof-like, beautifully toned. 395.00
1886, Proof-65 . . . . . 315.00
1889, MS-60 . . . . . 225.00
1892-O, MS-60 . . . . . 135.00
1893, Proof-65 . . . . . 320.00
1895, Proof-65 . . . . . 450.00
1897-O, AU-50 . . . . . 140.00
1909-O, MS-65 . . . . . 250.00
1911, MS-60 . . . . . 119.00
1916, Mercury, MS-65 . . . . . 39.00
1919, AU-55 . . . . . 22.00
1919-S, MS-60 . . . . . 265.00
1923, MS-65 . . . . . 45.00
1924-S, MS-65 . . . . . 220.00
1931, MS-65 . . . . . 79.00

QUARTERS

1824, VF-30 . . . . . 189.00
1856, MS-65 . . . . . 695.00
1858, Proof-60 . . . . . 825.00
1859, Proof-65 . . . . . 850.00
1870, Proof-65 . . . . . 525.00
1876-CC, MS-65 . . . . . 650.00
1886, Proof-65 . . . . . 575.00
1892-O, MS-60 . . . . . 295.00
1893-S, MS-60 . . . . . 295.00
1895, Proof-65 . . . . . 450.00
1899, AU-55 . . . . . 119.00
1902-S, MS-65, superb toning . 895.00
1908, MS-65 . . . . . 365.00
1909-O, MS-65, sharp strike, perhaps the finest known 1500.00
1914, MS-60 . . . . . 245.00
1915, MS-60 . . . . . 245.00
1916-D, MS-65 . . . . . 365.00
1923-S, MS-60 . . . . . 350.00
1924-D, MS-65 . . . . . 169.00
1926, MS-65 . . . . . 129.00
1927, MS-65 . . . . . 129.00
1927-D, MS-65 . . . . . 179.00
1928-D, MS-65 . . . . . 135.00
1928-S, MS-65 . . . . . 145.00
1930, MS-65 . . . . . 129.00
1930-S, MS-65 . . . . . 145.00
1932-D, EF-40 . . . . . 95.00

HALF DOLLARS

1807, Draped Bust, MS-60+ 4950.00
1811, Small 8, MS-65, attractively toned 950.00
1812, AU-55 . . . . . 185.00
MS-65+, superb color, one of the most attractive Bust halves we have ever seen! 1250.00
1823, MS-65 . . . . . 750.00
1827, AU-55 . . . . . 145.00
1828, Curl Base, Knob 2, AU-55, Proof-like. The scarcest variety of this year. 365.00
1830, MS-60 . . . . . 395.00
1839, Liberty Seated, No Drapery, AU-55 . . . . . 2250.00
1840-O, AU-50 . . . . . 169.00
1854, Arrows, MS-65 . . . . . 1050.00
1858, Proof-60 . . . . . 895.00
1859, MS-60 . . . . . 495.00
1860-O, AU-55 . . . . . 169.00
1862, Proof-65 . . . . . 725.00
1863-S, EF-45 . . . . . 69.00
1869, EF-40 . . . . . 110.00
1879, Proof-65 . . . . . 650.00
1886, MS-65 . . . . . 1100.00
1889, MS-65 . . . . . 850.00
1894-O, MS-60 . . . . . 525.00
MS-65 . . . . . 840.00
1894-S, MS-60, Proof-like 595.00
1895, Proof-55, cleaned 275.00
1906, MS-65, super strike 750.00
1910, MS-65 . . . . . 1050.00
1911, MS-65 . . . . . 695.00
1915, Fine-12 . . . . . 36.00
1916, MS-65 . . . . . 350.00
1916-D, MS-60 . . . . . 265.00
MS-65 . . . . . 350.00
1917, AU-55 . . . . . 45.00
MS-65 . . . . . 119.00
1918, AU-55 . . . . . 145.00
1918-D, AU-55 . . . . . 220.00

We were successful in buying many high grade specimens of early Walking Liberty Halves at the show. With the interest generated by the sale of the outstanding Elrod Collection in our Metropolitan Washington Auction recently, we expect these coins to be in great demand in the years to come. You have the opportunity to purchase the finest specimens available at the ANA!

1918-S, MS-60 . . . . . 265.00
1920, MS-65 . . . . . 395.00
1921-D, VF-30 . . . . . 200.00
MS-65, sharp 1900.00
1927-S, MS-60 . . . . . 495.00
1929-D, AU-55 . . . . . 110.00
1929-S, MS-60 . . . . . 310.00
1933-S, AU-55 . . . . . 175.00
1934, MS-65 . . . . . 45.00
1934-D, MS-65 . . . . . 225.00
1934-S, MS-65 . . . . . 450.00
1935, MS-65 . . . . . 33.00
1935-D, MS-65 . . . . . 235.00
1935-S, MS-65 . . . . . 310.00
1936, MS-65 . . . . . 32.00
1936-D, MS-65 . . . . . 129.00
1936-S, MS-65 . . . . . 219.00
1937, MS-65 . . . . . 33.00
1937-D, MS-65 . . . . . 245.00
1937-S, MS-65 . . . . . 225.00
1938, MS-65 . . . . . 79.00
1938-D, MS-65 . . . . . 450.00
1939, MS-65 . . . . . 49.00
1939-D, MS-65 . . . . . 49.00
1939-S, MS-65 . . . . . 95.00
1940, MS-65 . . . . . 32.00
1940-S, MS-65 . . . . . 52.00

DOLLARS

1800, EF-45, lustrous and attractive 895.00
1841, EF-45, Proof-like 140.00
1846, VF-20 . . . . . 99.00
1851, Proof-60+, beautiful toning. The restrike. Specially priced at 6900.00
1853, VF-30 . . . . . 195.00
MS-60+ 2150.00
1854, MS-65. Rare! 3600.00
1860, Proof-65 . . . . . 1350.00
1871, Fine-15 . . . . . 85.00
VF-20 . . . . . 99.00
1872-S, VF-20 . . . . . 195.00
1879-CC, VF-20 . . . . . 35.00
1889-CC, Fine-15 . . . . . 100.00
1894, AU-55 . . . . . 239.00
1895, Proof-65. The King of the Morgans. 9500.00
1901, AU-55 . . . . . 225.00
1921, Peace, AU-55, extremely sharp 65.00

TRADE DOLLARS

1878-S, MS-60 . . . . . 415.00

GOLD DOLLARS

1849, Large Head, Open Wreath, MS-65 . . . . . 595.00
1851-O, AU-50 . . . . . 225.00
1853-O, MS-60 . . . . . 450.00

From the standpoint of quality, the most outstanding thing Paramount purchased in New York City was the following group of Type III one dollar gold pieces. Without exception, the dates listed between 1866 and 1878 are the finest examples that we have ever offered in our fixed price listings. Quality goes quickly these days, so we suggest you order any dates you are interested in by calling us collect.

1866, MS-65 . . . . . 2750.00
1869, MS-65 . . . . . 2250.00
1870, MS-65 . . . . . 1400.00
1871, MS-65 . . . . . 1400.00
1876, MS-65 . . . . . 1400.00
1877, MS-65 . . . . . 1800.00
1878, MS-65 . . . . . 1800.00
1888, MS-65 . . . . . 575.00
Proof-65 . . . . . 1250.00

QUARTER EAGLES ($2.50 Gold)

1834, No Motto, AU-55 . . . . . 395.00
1847-O, AU-50 . . . . . 219.00
1854, MS-65 . . . . . 450.00
1862/1, EF-40 . . . . . 2900.00
1883, Proof-65 . . . . . 4500.00
1886, MS-65 . . . . . 1200.00
1887, Proof-65 . . . . . 2400.00
1895, Proof-65 . . . . . 2150.00
1898, MS-60 . . . . . 185.00
1904, MS-60 . . . . . 149.00
MS-65 . . . . . 195.00
1905, MS-65 . . . . . 195.00
1908, MS-65 . . . . . 225.00
1911-D, MS-65. One of the finest known. 2450.00
1925-D, MS-65 . . . . . 175.00
1927, MS-60 . . . . . 139.00

THREE DOLLAR GOLD

1877, MS-65 . . . . . 6250.00
1885, Proof-65 . . . . . 5600.00

HALF EAGLES ($5 Gold)

1834, Plain 4, No Motto, AU-50, Proof-like 375.00
1862, Proof-65 . . . . . 9000.00
1886-S, MS-60 . . . . . 125.00
1892-S, AU-50. By no means a common date. 249.00
1901-S, MS-65 . . . . . 165.00
1902-S, MS-65 . . . . . 165.00
1904-S, VF-30 . . . . . 110.00
1909, MS-60 . . . . . 250.00
1909-D, MS-60 . . . . . 225.00
1914-D, MS-65 . . . . . 350.00

EAGLES ($10 Gold)

1858-O, EF-40, Proof-like 395.00

(Continued on Next Page)

SPECIAL ANA PURCHASES
(Continued from Page 33)

1872, MS-60+ 5500.00
Proof-65 . . . . . 12,500.00
1909-S, MS-60 . . . . . 850.00
1916-S, MS-60 . . . . . 1750.00
MS-65 . . . . . 2400.00

DOUBLE EAGLES ($20 Gold)

1854, Small Date, MS-60, beautiful color 1800.00
1856-O, EF-45. A great gold rarity. 29,500.00
1857, MS-65 . . . . . 3250.00
1858, AU-50 . . . . . 425.00
MS-65 . . . . . 3250.00
1860, MS-65 . . . . . 2250.00
1870-CC, EF-40 . . . . . 23,500.00
1898, Proof-65 . . . . . 5750.00
1898-S, MS-65 . . . . . 325.00
1923-D, MS-65 . . . . . 395.00
1931-D, MS-60+ 12,950.00

SLUG ($50 Gold)

1852, U.S. Assay Office, 887 THOUS, VF-30 . . . . . 4500.00

MINT ENGRAVERS

(Continued from Page 23)

To his credit also goes the Coiled Hair obverse of the Stella Patterns.

One of Morgan's many coinage designs. Notice the similarity of this ten dollar pattern and the accepted design for the Morgan silver dollar.

Yet it remains the Morgan, or "Bland", Silver Dollar that holds the "unique" spot in United States coinage history. Minted from 1878 to 1904 inclusive, and again in 1921, it has the distinction of being the only U.S. coin to carry the engraver's initial on the obverse AND the reverse.

Just two specimens of J-1566 were struck. One is in the Wilkison Collection, the second was sold in the Farouk sale in 1954.

Designed by Morgan, this trial piece was struck on a large, thin planchet to prevent the removal of the gold in the center of the coin.

Courtesy: Coin World Library

Walking Liberty Half Dollars Set Records At Metropolitan Washington Auction!

A spot check of our half dollar inventory reveals a limited quantity of several dates of Uncirculated Walking Liberty half dollars to offer. Many collectors call this the most beautiful U.S. coin design. One thing on which everyone agrees is the fact that this series is extremely popular! In our recent Metropolitan Washington Auction, Walking Liberty halves realized record prices.

Order with confidence from the list below. Our grading is the most conservative in the business! And don't forget your Master Charge or BankAmericard is always welcome at Paramount.

	Brilliant Uncirculated	Choice Brilliant Uncirculated		Brilliant Uncirculated	Choice Brilliant Uncirculated
1936-P	$27.00	$32.00	1943-S	$27.00	$34.00
1937-P	29.00	–	1944-D	–	27.50
1939-D	39.00	49.00	1944-S	32.00	–
1941-D	32.00	39.00	1945-D	23.00	–
1941-S	79.00	–	1946-D	25.00	–
1942-P	16.00	20.00	1946-S	25.00	32.00
1942-D	25.00	32.00	1947-P	25.00	–
1943-P	16.00	20.00	1947-D	25.00	29.00
1943-D	39.00	45.00			

ASK PARAMOUNT

Q. Who designed the $4 gold piece? One book I have claims it was Barber, another claims it was Morgan. Which is correct?

M.R.G.
Connecticut

A. The $4 gold piece was produced in two types in 1879 and 1880: The flowing hair and the coiled hair. Charles E. Barber designed the flowing hair obverse and the reverse of both types. George T. Morgan designed the obverse of the coiled hair type. These pattern designs were struck in Philadelphia in gold, aluminum, copper and white metal.

Q. I would like some information on an 1883 silver dollar. It says E PLURIBUS UNUM IN GOD WE TRUST UNITED STATES OF AMERICA.

Please let me know if it is worth any money and how much and where I can cash it in.

Thank you.

Mr. K. McLenaghan
Illinois

A. The coin you describe is a Morgan-designed silver dollar. You do not mention a Mintmark, which would appear under the center of the wreath on the reverse (the side with the eagle). You also neglect to mention the condition of your coin.

Assuming your coin was made in Philadelphia (no Mintmark) and it is in new condition – your silver dollar is worth between five and ten dollars.

Paramount regularly buys old and valuable coins. Please contact our Chief Numismatic Buyer Ron Howard by letter or phone.

Q. Why do 1879 and 1880 dated dimes, quarters, and half dollars have such small mintages? I have noticed these coins have been steadily moving upward in price.

Mr. T. Kegan
Ohio

A. The Bland-Allison Act of 1878 mandated the Treasury to buy at least $2 million worth of silver each month to make silver dollars. In compliance with this law, all of the Mints produced large numbers of silver dollars in 1878 and 1879. The new emphasis on the silver dollar forced production in the Philadelphia Mint away from the nickel, dime, quarter, and half dollar pieces.

If you have any questions about coins, stamps or paper money, please address them to:

Charles Surasky, Editor
Paramount Journal
Paramount Building
Englewood, Ohio 45322

We will answer as many questions as possible in this column and all questions received will be answered.

We ask that you DO NOT send collectors items for our inspection as they may become lost in the mail. Please PRINT CLEARLY and give as much information as possible. For coins, please indicate metal, size, and enclose a pencil rubbing, drawing or photo. For stamps or paper money, please send a photocopy or enlarged hand drawing.

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Paramount once again offers our Special Subscription Service for only $10. This entitles you to receive all of our auction catalogues, rare coin lists, and proof set brochures for 12 consecutive months. In addition, you will receive all special price lists and *Journals* on a priority basis. As you know, the auction prices realized cost $2 each and Paramount will be conducting at least four auctions in 1976.

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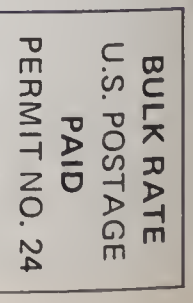

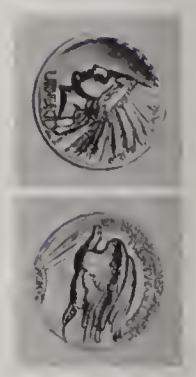

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2330 LYNCH AVE ---
GRANITE CITY IL 62040

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